



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	21-May-21	14-May-21	Wkly %	YTD %
DCI	6593.77	6585.56	0.12	-4.15
FCI	1550.85	1550.85	0.00	0.23

12 month range			Week ending:			21-May-21			12 months rolling					PAT	Iss'd Shares
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap			
t	t		t	t	t	t		t	%	x	x	Pm		Pm	
DOMESTIC															
<i>Commercial Banks</i>															
200	198	ABC	-	198	198	198	171 199	0	0.0	1.2	15.4	1 436		93.1	725 000 000
550	438	ABSA	-	440	440	440	213 366	24.5	5.6	1.6	12.6	3 750		296.7	852 161 252
260	213	FNBB	-	215	215	215	4 717	13.0	6.0	1.5	9.2	5 469		597.6	2 543 700 000
165	138	STANCHART	165	175	165	165	4 215	14.8	9.0	0.5	9.9	492		49.7	298 350 611
<i>Financial Services</i>															
1 750	1 750	BIHL	-	1 750	1 750	1 750	481	122.0	7.0	1.6	9.2	4 941		537.5	282 370 652
82	60	LETSHEGO	82	-	82	80-82	961 510	11.3	13.8	0.4	2.8	1 758		630.9	2 144 045 175
<i>Tourism/Hospitality</i>															
1 100	918	CHOBE	-	915	918	918	212	0.0	0.0	2.4	0.0	821		-15.1	89 439 642
135	125	CRESTA	90	110	125	-	0	0.0	0.0	1.4	0.0	231		-63.0	184 634 944
<i>Agriculture</i>															
250	184	SEEDCO	260	-	250	-	0	0.0	0.0	1.3	8.2	954		115.9	381 452 827
<i>Energy</i>															
1 037	1 013	ENGEN	-	1 013	1 013	1 013	154	95.1	9.4	2.8	16.5	1 618		98.0	159 722 220
<i>Mining</i>															
85	80	MINERGY	-	80	80	-	0	0.0	0.0	-55.0	0.0	376		-57.3	469 975 134
<i>Consumer Services</i>															
340	300	G4S BOTSWANA	-	280	300	-	0	0.0	0.0	2.1	23.0	240		10.4	80 000 000
<i>Retail & Wholesale</i>															
69	60	CHOPPIES	-	60	60	60	2 598 069	0.0	0.0	-1.7	0.0	782		-193.7	1 303 628 341
937	902	SEFALANA	-	937	937	937	9 639	34.7	3.7	1.3	10.5	2 349		224.2	250 726 709
<i>Property</i>															
235	229	LETLOLE	-	232	231	231	18 199	15.2	6.6	0.8	10.6	647		60.9	280 000 000
325	320	NAP	-	-	324	324	2 700	24.2	7.5	1.3	15.3	1 958		127.6	604 397 124
293	244	PRIMETIME	-	244	244	244	1 202	13.4	5.5	0.8	0.0	597		-43.4	244 650 684
225	213	RDCP	-	213	213	-	0	7.7	3.6	0.7	33.9	753		22.2	353 448 157
280	198	TURNSTAR	209	210	209	209	100	17.3	8.3	0.7	14.7	1 196		81.3	572 153 603
248	240	FPC	-	245	245	245	2 090	15.1	6.2	1.1	10.6	1 097		103.9	447 710 838
<i>ICT</i>															
89	60	BTCL	60	77	77	77	417 925	2.9	3.8	0.4	8.1	809		99.6	1 050 000 000
<i>Investment Holding</i>															
24	16	OLYMPIA	25	-	24	-	0	0.0	0.0	0.3	6.0	15		2.6	64 349 985
<i>Beverages</i>															
2 210	1 660	SECHABA	-	-	1 660	1 660	58	23.1	1.4	2.5	11.8	1 836		155.1	110 616 859
Domestic sector totals and weighted averages							4 405 836		5.5	1.4	10.5	34 124		2 934.8	13 492 534 757
FOREIGN															
<i>Main board</i>															
<i>Financial Services</i>															
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.5	1.9	16 950		8 799.8	318 904 709
<i>FMCG</i>															
377	370	CA SALES	-	370	370	-	0	6.7	1.8	1.4	10.7	1 690		158.5	456 831 459
<i>Mining</i>															
-	-	ANGLO	-	-	21 800	-	0	994.6	4.6	0.8	8.3	297 160		35 785	1 363 118 080
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.5	23.5	278		11.8	293 065 088
50	32	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300		-102.8	600 199 039
<i>Venture capital</i>															
12	12	BOD	-	-	12	-	0			0.8	0.0	94		-5.9	781 721 902
700	510	LUCARA	-	-	700	-	0	19.1	2.7	1.1	22.2	2 779		125.3	397 025 340
Foreign Sector Totals							0		4.3	0.8	8.1	319 251		44 771.6	4 210 865 617
ETF															
5234	4481	NEW FUNDS	5 697	5 823	5010	-	0	147							100 000
21800	17450	NEW GOLD	18 541	19 048	19 035	18880-19050	174 751								2 950 000
13200	9320	NEWPLAT	12 148	12 659	12 750	12 750	10								3 050 000
ETF Totals							174 761								
<i>Serale OTC Board</i>															
109	100	BBS	-	-	100	-	0	0.0	0	0.9	0.0	487		-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4 580 597		4.4	0.9	8.3	353 863		47 691.8	18 196 952 922
UNLISTED															
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45		2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93		-3.2	68 750 000

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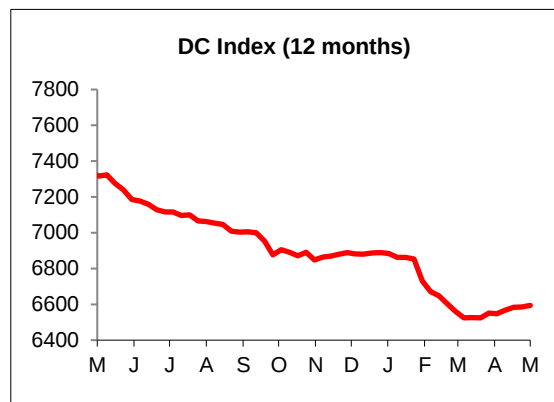
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Key Rates

Interest Rates	21-May	14-May
Inflation	Apr	5.60%
	Mar	3.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.02%	1.02%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	21-May	14-May	change
US\$	0.0935	0.0930	-0.53%
£ Stg	0.0659	0.0661	0.30%
Rand	1.3075	1.3107	0.24%
Euro	0.0764	0.0768	0.52%
Yen	10.1700	10.1700	0.00%
CHN	0.6015	0.5986	-0.48%
AUD	0.1212	0.1182	-2.41%
SDR	0.0647	0.0646	-0.15%



MARKET COMMENTARY

The **DCI** had yet another positive week, gaining 0.12% to close at 6593.77 points. The **FCI** was flat closing at 1550.85 points. **ETF NewGold (+855 thebe)** and **Stanchart (+5 thebe)** were the biggest gainers of the week, closing at 19035 thebe and 165 thebe, respectively while **ETF NewPlat (-450 thebe)** and **Primetime (-5 thebe)** were the biggest losers for week, closing at 12750 thebe and 244 thebe, respectively.

The week's turnover amounted to **BWP37,303,723** as **4,580,597** securities exchanged hands. **ETF NewGold (89%)** was the biggest contributor to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	14-May-21	21-May-21		
New Gold	18180	19035	855	4.70%
Stanchart	160	165	5	3.13%
Letshego	80	82	2	2.50%
BTCL	76	77	1	1.32%
Chobe	920	918	-2	-0.22%
NAP	325	324	-1	-0.31%
Turnstar	210	209	-1	-0.48%
Primetime	249	244	-5	-2.01%
New Plat	13200	12750	-450	-3.41%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
ABSA	26.03.2021	Final	26.499		10.05.2021	20.05.2021
Stanchart	10.03.2021	Final	16		07.05.2021	19.05.2021
NAP	28.04.2021	Interim	0.41	12.97	21.05.2021	02.06.2021
Turnstar	29.04.2021	Final	4.46	4.54	28.05.2021	09.06.2021

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
RDCP	AGM	27.05.2021 @ 0830hrs	Virtual
CA Sales	AGM	21.06.2021@1200hrs	Electronic

ECONOMIC NEWS

Inflation increased to 5.6% in April- Headline inflation increased significantly from 3.2 percent in March to 5.6 percent in April 2021, moving closer to the upper bound of the Bank's medium-term objective range of 3 - 6 percent, and higher than the 2.5 percent in April 2020. The increase in inflation between March and April 2021 mainly reflects the increase in value added tax (VAT) from 12 percent to 14 percent; an additional P1 per litre fuel levy; upward adjustment in electricity tariffs by 3 percent; the increase in Botswana Housing Corporation (BHC) rentals; the introduction of sugar tax and the rise in subscription fees by Multichoice Botswana, estimated to have added approximately 2.14 percentage points, 1.15 percentage points, 0.17 percentage points, 0.2 percentage points, 0.02 percentage points and 0.01 percentage points, respectively. The rise in inflation also reflects the increase in the annual price changes for, almost all, categories of goods and services in the same period: Transport (from 1.4 to 7.4 percent); Alcoholic Beverages and Tobacco (from 7.1 to 11.7 percent); Miscellaneous Goods and Services (from 1.4 to 5.8 percent); Food & Non-Alcoholic Beverages (from 4 to 6.8 percent); Recreation and Culture (from 1.7 to 3.3 percent); Furnishing, Household Equipment and Routine Maintenance (from 2 to 3.1 percent); Restaurants and Hotels (from 1.7 to 2.5); Clothing and Footwear (from 2.8 to 3.5 percent); Communication (from 0.8 to 1.5 percent); Health (from 2.3 to 2.8 percent); and Education (from 1.7 to 1.8 percent). However, the upward pressure on inflation was marginally offset by inflation falling with respect to Housing, Water, Electricity, Gas and Other Fuels (from 7.2 to 6.4 percent). The 16 percent trimmed mean inflation and inflation excluding administered prices increased from 2.8 percent and 3.9 percent to 5.4 percent and 6.1 percent, respectively, in the same period.

[Source: Bank of Botswana]

COMPANY NEWS

Primetime Unaudited Interim Consolidated Financial for The Six Months Ended 28 February 2021

Primetime has released its half year results among the key highlights is a revenue decrease of 4% to BWP75.1 million (HY 2020: BWP78.2 million). Rental income went down by 2% to BWP77.2 million (HY 2020: BWP78.9 million). Net profit for the period was down by 84% to BWP5.4 million (HY 2020: BWP34.7 million). Earnings per linked unit was 2.22 thebe (HY 2020: 14.18 thebe). The balance sheet contracted by 2% to BWP1.68 billion (HY 2020: BWP1.71 billion). Shareholders' equity was BWP715.6 million (HY 2020: BWP791.7 million).

[Source: Company Financials]

BBS Resignation of Ms. Elaina Gonsalves from BBS Limited Board

BBS Limited has advised its Shareholders formally that Mrs. Elaina Gonsalves resigned from its Board of Directors effective 08 May 2021 citing personal reasons. Mrs. Gonsalves had been on the Board since 30 December 2020.

[Source: Botswana Stock Exchange X-News]

Chobe Cautionary Announcement

The Board announced that the Group's results before tax for the year ended on 28 February 2021 will likely be between 160- 165% (approximately P 213.2 million to P219.9 million) lower than that reported for the comparative period ended 29 February 2020 which amounted to a profit of P 133.3 million. The Group will be publishing its summarised audited consolidated financial results of the Group for the year ended 28 February 2021 before 31 May 2021. This will include commentary on the drivers for the reduced performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company's securities until the results are formally published.

[Source: Botswana Stock Exchange X-News]

Choppies Dealing in Shares by Directors

<https://apis.bse.co.bw/storage/disclosures/05/2021/2005.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	21-May-21		
Tlou	32	50	18	56.25%
Lucara	510	700	190	37.25%
Seedco	185	250	65	35.14%
New Plat	9 635	12750	3 115	32.33%
Letshego	72	82	10	13.89%
Stanchart	145	165	20	13.79%
NAP	321	324	3	0.93%
Letlole	229	231	2	0.87%
Sefalana	934	937	3	0.32%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	12	12	0	0.00%
Choppies	60	60	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
Shumba	95	95	0	0.00%
New Gold	19 180	19 035	-145	-0.76%
FPC	247	245	-2	-0.81%
CA Sales	374	370	-4	-1.07%
Engen	1028	1013	-15	-1.46%
FNBB	220	215	-5	-2.27%
Chobe	943	918	-25	-2.65%
RDCP	220	213	-7	-3.18%
Cresta	130	125	-5	-3.85%
NewFunds	5 234	5 010	-224	-4.28%
BTCL	82	77	-5	-6.10%
BBS	109	100	-9	-8.26%
Primetime	275	244	-31	-11.27%
G4S	340	300	-40	-11.76%
Turnstar	250	209	-41	-16.40%
ABSA	538	440	-98	-18.22%
Sechaba	2 065	1660	-405	-19.61%

	20-May-21	13-May-21	6 Day %
BBI	193.20	193.20	0.00
GovI	188.43	188.47	-0.02
CorpI	210.21	210.03	0.09
BBI Fixed	106.09	106.10	-0.01

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.40%	5.30%	115.78	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	6.35%	6.30%	113.49	-	-	2882	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	6.50%	6.50%	99.78	-	-	2154	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.70%	4.70%	100.79	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	5.70%	5.65%	94.90	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	6.80%	6.70%	83.28	-	-	1045	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	5.70%	5.70%	-	-	-	175	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	102.72	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						0.00	0	20 479	

* Variable Coupon Rate

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