



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	30-Oct-20	23-Oct-20	Wkly %	YTD %
DCI	6890.35	6904.49	-0.20	-8.06
FCI	1547.33	1547.33	0.00	-0.97

Week ending:					30-Oct-20		12 months rolling							
12 month range		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
High	Low	t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
Commercial Banks														
204	200	ABC	100	200	200	-	0	0	0.0	1.3	11.5	1,450	126.2	725,000,000
551	540	ABSA	541	543	540	540 - 541	8,396	23.1	4.3	2.1	14.7	4,602	312.5	852,161,252
295	219	FNBB	-	219	219	219 - 220	15,596	13.9	6.3	1.5	8.0	5,571	695.8	2,543,700,000
167	138	STANCHART	142	-	142	142	4,725	17.0	12.0	0.4	3.6	424	117.9	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	1,750	42,928	127.0	7.3	1.7	9.4	4,941	527.2	282,370,652
92	60	LETSHEGO	66	-	66	66	6,044,357	10.7	16.3	0.3	2.3	1,415	605.9	2,144,045,175
Tourism/Hospitality														
1,150	949	CHOBE	-	-	949	-	0	0.0	0.0	2.5	0.0	849	-15.1	89,439,642
135	131	CRESTA	-	132	132	-	0	0.0	0.0	1.3	0.0	244	-19.8	184,634,944
Agriculture														
300	250	SEEDCO	-	-	250	-	0	0.0	0.0	1.1	13.8	954	69.1	381,452,827
Energy														
1,038	1,030	ENGEN	-	-	1,030	-	0	103.6	10.1	3.1	19.6	1,645	83.9	159,722,220
Mining														
110	80	MINERGY	-	-	80	-	0	0.0	0.0	8.7	0.0	376	-91.9	469,975,134
Consumer Services														
350	340	G4S BOTSWANA	-	-	340	-	0	0.0	0.0	2.2	13.0	272	20.9	80,000,000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	60	13,265,707	0.0	0.0	-1.7	0.0	782	-370.6	1,303,628,341
930	895	SEFALANA	-	-	930	930	45,416	34.7	3.7	1.3	11.8	2,332	197.7	250,726,709
Property														
235	217	LETLOLE	-	229	229	-	0	14.5	6.3	0.8	10.3	641	62.4	280,000,000
325	320	NAP	-	320	320	-	0	23.0	7.2	1.3	13.0	1,934	149.3	604,397,124
293	278	PRIMETIME	150	-	278	278	158,000	15.2	5.5	0.9	11.5	680	59.1	244,650,684
225	215	RDCP	-	-	215	-	0	9.4	4.4	0.7	7.3	760	104.1	353,448,157
282	220	TURNSTAR	140	250	250	250	9,150	9.1	3.6	0.8	15.9	1,430	90.0	572,153,603
248	240	FPC	-	247	248	-	0	15.1	6.1	1.2	10.9	1,058	97.0	426,530,831
ICT														
105	69	BTCL	65	69	69	69-70	184,694	3.3	4.8	0.3	6.8	725	106.4	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	-	16	16	1,520	0.0	0.0	0.2	2.4	5	1.9	28,600,000
Beverages														
2,210	2,110	SECHABA	-	-	2,110	2,110	38,658	51.8	2.5	3.9	18.0	2,334	130.0	110,616,859
Venture Capital														
99	99	AFINITAS	15	99	99	-	0	-	-	4.1	0.0	212	-14.0	213,946,250
Letter of Allocation														
-	-	Olympia Rights	-	-	-	-	0							35,820,000
Domestic sector totals and weighted averages							19,819,147		5.3	1.6	10.7	35,634	3,045.8	13,649,551,015
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.2	1.0	16,950	16,867.2	318,904,709
FMCG														
377	375	CASALES	-	375	375	-	0	6.1	1.6	1.6	14.1	1,696	120.0	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	790.1	3.6	0.9	8.0	297,149	37,278	1,363,067,592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.9	9.0	278	30.8	292,191,867
80	32	TLOU	33	-	32	-	0		0.0	0.4	0.0	164	-103.9	513,277,061
Venture capital														
-	-	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	2.1	0.0	340	-233.1	871,884,866
14	12	BOD	-	-	12	-	0		0.7	0.7	0.0	87	-11.5	721,221,902
669	512	LUCARA	-	-	512	-	0	19.1	3.7	0.7	15.3	2,032	132.7	396,896,733
Foreign Sector Totals							0		3.4	0.9	7.7	318,695	54,080.0	4,929,580,238
ETF														
5240	4481	NEW FUNDS	4,686	4,786	4651	-	0	132						100,000
21800	14740	NEW GOLD	19,809	20,380	19,980	19,980	5							2,950,000
10520	9040	NEWPLAT	9,307	9,653	9,890	-	0							3,050,000
ETF Totals							5							
Seralo OTC Board														
-	-	BBS	-	-	110	-	0	0.0	0.0	0.9	0.0	536	-26.2	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							19,819,152		3.6	0.9	8.0	354,865	57,099.6	19,072,683,801
UNLISTED														
100	100	KYS	100	115	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

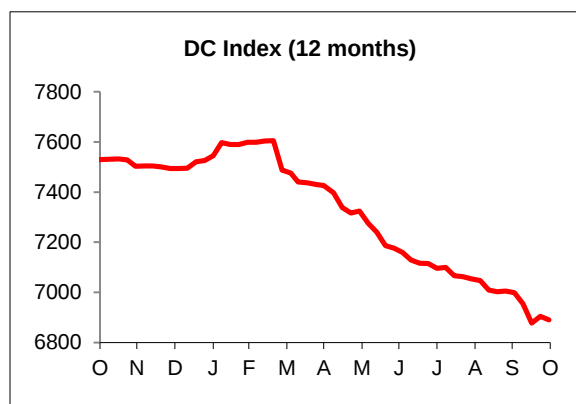
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Key Rates

Interest Rates	30-Oct	23-Oct
Inflation	Sep	1.80%
	Aug	1.00%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.01%	1.01%
91dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	30-Oct	23-Oct	change
US\$	0.0872	0.0878	0.69%
£ Stg	0.0676	0.0673	-0.44%
Rand	1.4322	1.4291	-0.22%
Euro	0.0747	0.0745	-0.27%
Yen	9.1000	9.2000	1.10%
CHN	0.5841	0.5863	0.38%
AUD	0.1246	0.1226	-1.64%
SDR	0.0618	0.0620	0.32%



MARKET COMMENTARY

The **DCI** shed 0.20% to close the week at 6890.35 points on the back of losses from big banks **FNBB (-1 thebe)** and **ABSA (-3 thebe)** which closed at 219 thebe and 540 thebe respectively. The **FCI** remained flat at 1547.33 points. ETF **New Gold** shed 210 thebe to close at 19980 thebe; however, the security remains the strongest performer year to date, up 35.1%.

Turnover for the week amounted to **BWP14,616,963** off of **19,819,152** securities. **Choppies (54%)** and **Letshego (27%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>23-Oct-20</u>	<u>30-Oct-20</u>		
FNBB	220	219	-1	-0.45%
ABSA	543	540	-3	-0.55%
New Gold	20,190	19,980	-210	-1.04%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
FNBB	AGM	04.11.2020@1300hrs	Avani Hotel, Gaborone
SEFALANA	AGM	30.10.2020 @1600hrs	Virtual via Microsoft Teams

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
Letshego	27.08.20	Final	3.9		21.10.20	30.10.20
FPC	22.06.2020	Final	0.15	16.65		13.11.2020
RDCP	15.09.2020	Interim	0.399	2.147	16.10.2020	28.10.2020
Turnstar	07.10.2020	Interim	2.6024	7.3976	27.11.2020	09.12.2020

COMPANY NEWS

Chobe Unaudited Results for the six months ended 31 August 2020

Chobe has released its interim results. Amongst the highlights is a 92% drop in revenue to BWP17.4 million (Aug 2019: BWP227.2 million). Operating profit declined 139% to a loss of BWP41.5 million (Aug 2019: BWP107.1 million profit). Profit after tax plummeted 145% to a net loss of BWP35.2 million (Aug 2019: BWP77.4 million profit). Loss per share was 39.38 thebe (Aug 2019: 86.44 thebe earnings per share). The balance sheet contracted by 10% to BWP487.2 million (Aug 2019: BWP539.0 million).

[Source: Company Financials]

NAP Audited Financial Results for the year ended 31 July 2020

NAP has released its full year results. Key highlights include a 3% increase in revenue to BWP208.9 million (July 2019: BWP202.0 million). Operating profit was 3% lower at BWP154.5 million (July 2019: BWP159.6 million). Net profit decreased 25% to BWP149.3 million (July 2019: BWP198.7 million). Earnings per linked unit were 24.71 thebe (July 2019: 32.88 thebe). The balance sheet contracted 1% to BWP1.71 billion (July 2019: BWP1.72 billion). A final gross distribution of 13.48 thebe per linked unit has been declared and paid.

[Source: Company Financials]

Letlole Further Cautionary Announcement

The Directors of Letlole La Rona Limited (“LLR”) have advised all shareholders that the Company is still in negotiations to acquire a significant shareholding in a group which carries on the business of property investment. The successful conclusion of the negotiations may have a material impact on the value of the Company’s shares. The Directors have therefore advised shareholders to exercise caution in the trading of their LLR securities.

[Source: Botswana Stock Exchange X-News]

BBS Update on the Release of the Financial Statements for the year ended 31 Dec 2019

BBS Limited has provided an update to its Shareholders and other Stakeholders on progress regarding the audit for the year ended December 2019.

Update on 2019 audit

The audit for the financial year ended December 2019 is underway and the anticipated date of publication of the audited financials is 30 November 2020. In the meantime, BBSL BBS005 bond and trading in BBS Limited shares remains suspended.

Annual General Meeting (“AGM”)

The notice, including the date, for the 2019 AGM will be published with the audited financials as indicated above.

[Source: Botswana Stock Exchange X-News]

Turnstar Director's Dealing in Shares

In line with the Botswana Stock Exchange listing requirements, Turnstar Holdings Limited ("the company") has announced the purchase of the company's shares by a director. Details are as follows;

Name: GULAAM ABDOOLA

Status: Group Managing Director

Date Of Transaction	Class Of Shares	Share Price	Number Of Shares	Total Transaction Value	Nature Of Transaction	Nature Of Interest
26/10/2020	Ordinary linked Units	P2.50	3,000	P 7,500	On market purchase	As a Director & Shareholder of G.H Group (Pty) Ltd

[Source: Botswana Stock Exchange X-News]

Choppies Dealing in Shares by a Director

In line with the Botswana Stock Exchange listing requirements, the Company has announced a purchase of the Company's shares by a director. Details are as follows:

Name of director	Farouk Ismail
Status	Individual – Motswana
Class of securities	Ordinary Shares
Date of transaction	23/10/2020
Share price	BWP0.60
Number of shares	365,000
Total transaction value	BWP219,000
Nature of transaction	On market purchase

The Company has a primary listing on the Botswana Stock Exchange and a secondary listing on the JSE Limited.

[Source: Botswana Stock Exchange X-News]

Turnstar Director's Associate Dealing in Shares

In line with the Botswana Stock Exchange listing requirements, Turnstar Holdings Limited ("the company") has announced the purchase of the company's shares by an associate of a Director. Details are as follows;

Name: Mrs Hawa Amod Abdoola

Status: Associate of Mr G H Abdoola, Group Managing Director

Date Of Transaction	Class Of Shares	Share Price	Number Of Shares	Total Transaction Value	Nature Of Transaction	Nature Of Interest
27/10/2020	Ordinary linked Units	P2.50	3,000	P7,500.00	On market purchase	Direct

[Source: Botswana Stock Exchange X-News]

Choppies Dealing in Shares by Directors

In line with the Botswana Stock Exchange listing requirements, Choppies Enterprises Limited ("the Company") has announced a purchase of the Company's shares by directors. Details are as follows:

Name of director	Ramachandran Ottapathu
Status	Individual-Motswana
Class of securities	Ordinary shares
Date of transaction	27/10/2020
Share price	BWP0.60
Number of shares	8,116,879
Total transaction value	BWP4,870,127.40
Nature of transaction	On market purchase

Name of director	Farouk Ismail
Status	Individual-Motswana
Class of securities	Ordinary shares
Date of transaction	27/10/2020
Share price	BWP0.60
Number of shares	5,115,845
Total transaction value	BWP3,069,507
Nature of transaction	On market purchase

The Company has a primary listing on the Botswana Stock Exchange and a secondary listing on the JSE Limited.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	30-Oct-20		
New Gold	14,790	19,980	5,190	35.09%
Sefalana	897	930	33	3.68%
Letlole	225	229	4	1.78%
FPC	246	248	2	0.81%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
Olympia	16	16	0	0.00%
CA Sales	377	375	-2	-0.53%
Engen	1037	1030	-7	-0.68%
ABC	202	200	-2	-0.99%
NAP	324	320	-4	-1.23%
Cresta	134	132	-2	-1.49%
ABSA	550	540	-10	-1.82%
New Plat	10,075	9890	-185	-1.84%
G4S	350	340	-10	-2.86%
Sechaba	2,205	2110	-95	-4.31%
RDCP	225	215	-10	-4.44%
Primetime	293	278	-15	-5.12%
Letshego	71	66	-5	-7.04%
NewFunds	5,019	4,651	-368	-7.33%
BOD	13	12	-1	-7.69%
Turnstar	281	250	-31	-11.03%
Choppies	69	60	-9	-13.04%
Shumba	110	95	-15	-13.64%
Chobe	1,110	949	-161	-14.50%
Stanchart	167	142	-25	-14.97%
Seedco	300	250	-50	-16.67%
FNBB	285	219	-66	-23.16%
Minergy	110	80	-30	-27.27%
BTCL	95	69	-26	-27.37%
Tlou	80	32	-48	-60.00%
Lucara	1,329	512	-817	-61.47%

	29-Oct-20	22-Oct-20	6 Day %
BBI	203.38	203.23	0.07
GovI	201.11	201.00	0.05
CorpI	209.51	209.30	0.10
BBI Fixed	112.39	112.32	0.06

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	20,235.04	20	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.90	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	-	-	-	162.14	25 Sept/25 Mar
BHC020	10/Dec/20	10.10%	-	-	104.68	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.99	-	-	125.59	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	101.24	1,346,500.73	1,330	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.25%	3.17%	118.14	-	-	2758	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	4.65%	4.63%	128.09	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	4.80%	4.60%	113.65	-	-	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	2.85%	2.80%	105.07	-	-	2322	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.60%	4.40%	99.32	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	4.90%	4.80%	92.68	-	-	829	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.47	1,570,060.27	1,500	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.30	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.85	50,426.78	50	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	-	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB 003	20/Dec/20	10.50%	-	-	101.53	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
Total						2,987,222.82	2,900	18,089	

* Variable Coupon Rate

** USD

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