



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	5-Jun-20	29-May-20	Wkly %	YTD %
DCI	7275.89	7323.82	-0.65	-2.92
FCI	1551.16	1551.16	0.00	-0.72

			Week ending:			5-Jun-20		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	200	ABC	-	-	200	-	0	2.59	1.3	1.3	11.9	1,450	121.8	725,000,000
551	522	ABSA	-	550	550	550	1,701,923	35.1	6.4	2.1	9.0	4,687	520.6	852,161,252
295	250	FNBB	-	249	250	250 - 259	1,534,540	15.7	6.3	1.8	8.2	6,359	779.6	2,543,700,000
330	139	STANCHART	139	-	139	139	102,700	17.0	12.2	0.4	7.6	415	54.8	298,350,611
Financial Services														
1,750	1,750	BIHL	-	-	1,750	1,750	54,243	114.0	6.5	1.7	11.2	4,941	440.5	282,370,652
149	70	LETSHEGO	72	80	80	80 - 81	812,453	11.1	13.9	0.4	2.5	1,715	691.5	2,144,045,175
Tourism/Hospitality														
1,150	1,050	CHOBE	-	1,100	1,100	-	0	0.0	0.0	2.6	10.1	984	97.4	89,439,642
135	120	CRESTA	122	135	135	-	0	0.0	0.0	1.1	10.5	249	23.6	184,634,944
Agriculture														
300	262	SEEDCO	-	-	262	-	0	3.2	1.2	1.2	29.9	998	33.4	380,816,577
Energy														
1,038	1,037	ENGEN	-	-	1,037	1,037	7,700	71.8	6.9	2.6	12.8	1,656	129.2	159,722,220
Mining														
110	85	MINERGY	-	85	85	-	0	-	-	9.1	0.0	399	-63.5	469,975,134
Consumer Services														
359	340	G4S BOTS WANA	-	340	340	-	0	12.5	3.7	2.6	13.5	272	20.1	80,000,000
Retail & Wholesale														
-	-	- CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1,303,628,341
902	855	SEFALANA	902	-	902	902	16,507	34.7	3.8	1.3	10.8	2,262	209.0	250,726,709
Property														
235	180	LETLOLE	-	235	235	-	0	16.1	6.9	0.9	13.4	658	49.2	280,000,000
325	321	NAP	-	325	325	325	35,000	22.8	7.0	1.3	10.1	1,964	195.4	604,397,124
298	292	PRIMETIME	-	292	292	292	7,672	16.9	5.8	0.9	12.1	714	59.1	244,650,684
225	220	RDCP	-	224	224	224	35,000	11.7	5.2	0.7	7.2	792	109.3	353,448,157
284	280	TURNSTAR	-	280	280	-	0	8.1	2.9	1.0	13.8	1,602	116.2	572,153,603
248	240	FPC	-	-	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
ICT														
105	80	BTCL	-	88	88	85 - 88	312,691	8.6	9.8	0.4	5.8	924	159.8	1,050,000,000
Investment Holding														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	1.9	5	2.5	28,600,000
Beverages														
2,210	2,056	SECHABA	-	2,210	2,210	2209 - 2210	4,478	101.8	4.6	3.9	13.4	2,445	182.1	110,616,859
Venture Capital														
99	99	AFINITAS	-	-	99	-	0	-	-	3.5	0.0	212	-9.7	213,946,250
Domestic sector totals and weighted averages							4,624,907		5.7	1.6	10.1	37,626	3,588.1	13,648,914,765
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.2	1.0	16,950	16,596.0	318,904,709
FMCG														
377	377	CASALES	-	-	377	-	0	5.8	1.5	1.7	12.1	1,705	141.0	452,135,508
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,194.6	5.5	0.8	5.5	297,147	53,744	1,363,059,444
95	95	SHUMBA	-	95	95	-	0	0.0	0.0	7.9	0.0	277	-31.6	291,819,493
80	80	TLOU	-	80	80	-	0	0.0	0.0	0.7	0.0	360	-26.9	450,180,185
Venture capital														
39	39	A-CAP RESOURCES	-	50	39	-	0	0.0	0.0	2.0	0.0	340	-273.9	871,884,866
15	12	BOD	-	15	13	-	0			0.8	0.0	87	-11.3	669,221,902
1,330	669	LUCARA	-	650	669	-	0	72.6	10.9	0.9	19.2	2,655	138.1	396,896,733
Foreign Sector Totals							0		5.1	0.8	5.4	319,521	70,275.4	4,814,102,840
ETF														
5240	5019	NEW FUNDS	4,557	4,667	5240	-	0	119						100,000
19930	13415	NEW GOLD	18,360	19,024	19,390	-	0							2,950,000
10520	8975	NEWPLAT	9,356	9,663	9,280	-	0							2,600,000
ETF Totals							0							
Seralo OTC Board														
-	-	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4,624,907		5.2	0.9	5.9	357,684	73,913.4	18,956,120,153
UNLISTED														
100	100	KYS	100	115	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

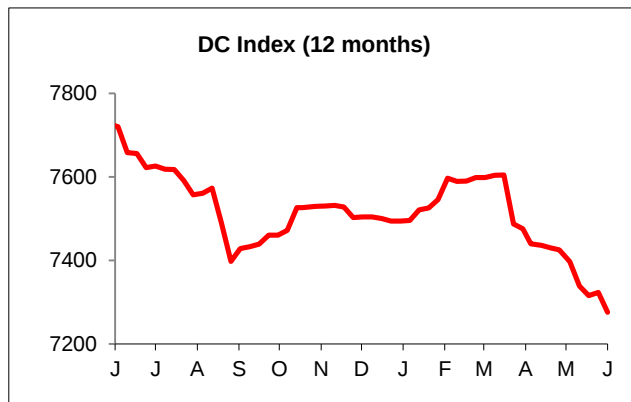
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

Key Rates

Interest Rates	5-Jun	29-May
Inflation	April	2.50%
	Mar	2.20%
Bank Rate	4.25%	4.25%
Prime Rate	5.75%	5.75%
7dayBoBC**	0.99%	1.00%
91dayBoBC**	1.00%	1.00%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	5-Jun	29-May	change
US\$	0.0863	0.0844	-2.20%
£ Stg	0.0682	0.0684	0.29%
Rand	1.4524	1.4778	1.75%
Euro	0.0759	0.0761	0.26%
Yen	9.4400	9.0500	-4.13%
CHN	0.6116	0.605	-1.08%
AUD	0.1215	0.1237	1.82%
SDR	0.0624	0.0616	-1.28%



MARKET COMMENTARY

The **DCI** fell back into negative territory, dipping by 0.65% to close the week at 7275.89 points while the **FCI** was flat at 1551.16 points. **BTCL** rose for the 3rd week in a row and was the sole gainer, ticking up by 3 thebe to close at 88 thebe. **FNBB** was the biggest loser, shedding 10 thebe to close at 250 thebe.

Turnover for the week came in at **BWP15,780,273** off of **4,624,907** shares. **ABSA(59%)** and **FNBB(24%)** were the biggest contributors to turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>29-May-20</u>	<u>5-Jun-20</u>		
BTCL	85	88	3	3.53%
RDCP	225	224	-1	-0.44%
Letshego	81	80	-1	-1.23%
FNBB	260	250	-10	-3.85%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
AFINITAS	AGM	24.06.2020 @ 1500hrs	Afinitas Limited, Office 6A, i-Towers, Plot 54368, CBD, Gaborone
CA SALES	AGM	29.06.2020 @ 0900hrs	Electronic participation
LETSHEGO	AGM	30.06.2020 @ 1630hrs	Electronic participation
RDCP	EGM	25.06.2020 @ 1430hrs	RDC Offices, Realestate Office Park Plot 5624, Broadhurst Industrial Sites, Gaborone via Webinar
SECHABA	AGM	29.06.2020 @ 1100hrs	BDC, Fairscape Precinct, 10 th Floor, Plot 70667, Fairgrounds, Gaborone

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	23.03.2020	Final	0.072	2.065	16.10.2020	28.10.2020
NAP	28.04.2020	Interim		12.04	22.05.2020	03.06.2020

COMPANY NEWS

Letshego Appointment of Executive Directors

Following the executive appointments of Andrew Fening Okai (“Andrew Okai”) as Group Chief Executive on 1st February 2020 and Tinotenda Gwendoline Muteiwa (“Gwen Muteiwa”), as Group Chief Financial Officer on 1st March 2020, the Letshego Holdings Limited (“LHL”) Board has appointed both individuals to the LHL Board as Executive Directors.

[Source: Botswana Stock Exchange X-News]

Sefalana Notice of Resignation of a Non-Executive Director

Sefalana has announced the resignation of Dr Keith R Jefferis from the Board of Sefalana Holding Company Limited, with effect from 31 May 2020. Dr Jefferis served as an independent non-executive director for six years and as a valued member of the Board, played a key role in the strategic direction of the Group. “The Board of Sefalana would like to wish Dr Jefferis success in his new role as Senior Policy Advisor in the Ministry of Finance and Economic Development”.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	5-Jun-20		
New Gold	14,790	19,390	4,600	31.10%
Letshego	71	80	9	12.68%
Letlole	225	235	10	4.44%
NewFunds	5,019	5,240	221	4.40%
Cresta	134	135	1	0.75%
Sefalana	897	902	5	0.56%
NAP	324	325	1	0.31%
Sechaba	2,205	2210	5	0.23%
ABSA	550	550	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	99	99	0	0.00%
BBS	110	110	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	13	13	0	0.00%
CA Sales	377	377	0	0.00%
Choppies	69	69	0	0.00%
Engen	1037	1037	0	0.00%
Olympia	16	16	0	0.00%
Tlou	80	80	0	0.00%
Primetime	293	292	-1	-0.34%
Turnstar	281	280	-1	-0.36%
RDCP	225	224	-1	-0.44%
Chobe	1,110	1,100	-10	-0.90%
ABC	202	200	-2	-0.99%
FPC	246	240	-6	-2.44%
G4S	350	340	-10	-2.86%
BTCL	95	88	-7	-7.37%
New Plat	10,075	9280	-795	-7.89%
FNBB	285	250	-35	-12.28%
Seedco	300	262	-38	-12.67%
Shumba	110	95	-15	-13.64%
Stanchart	167	139	-28	-16.77%
Minergy	110	85	-25	-22.73%
Lucara	1,329	669	-660	-49.66%

	4-Jun-20	28-May-20	6 Day %
BBI	199.13	198.91	0.11
GovI	196.88	196.77	0.06
CorpI	205.25	204.70	0.27
BBI Fixed	110.03	109.95	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.01	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.02	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sept1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.45%	3.45%	122.21	-	-	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	1.30%	1.15%	102.94	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	4.85%	4.85%	130.07	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.00%	5.00%	118.03	100,092,366.88	92,325	1954	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.05%	2.85%	105.07	38,930,595.00	37,400	1957	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.80%	4.60%	101.18	83,640,173.50	82,675	2768	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.10%	5.06%	100.91	-	-	746	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.40	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.1	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						222,663,135.38	212,400	17,900	

* Variable Coupon Rate

** USD

This research report is not an offer to sell or the solicitation of an offer to buy or subscribe for any securities. The securities referred to in this report may not be eligible for sale in some jurisdictions. The information contained in this report has been compiled by Stockbrokers Botswana Limited ("SBB") from sources it believes to be reliable, but no representation or warranty is made or guarantee given by SBB or any other person as to its accuracy or completeness. All opinions and estimates expressed in this report are (unless otherwise indicated) entirely those of SBB as of the date of this report only and are subject to change without notice. Neither SBB, nor any other person, accepts any liability whatsoever for any loss howsoever arising from any use of this report or its contents or otherwise arising in connection therewith. Each recipient of this report shall be solely responsible for making its own independent investigation of the business, financial condition and prospects of companies referred to in this report. SBB and its respective affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this report may, from time to time, (1) have positions in, and buy or sell, the securities of companies referred to in this report (or in related investments); (2) have a consulting, investment banking or broking relationship with a company referred to in this report; and (3) to the extent permitted under applicable law, have acted upon or used information contained or referred to in this report including effecting transactions for their own account in an investment (or related investment) in respect of any company referred to in this report, prior to or immediately following its publication. This report may not have been distributed to all recipients at the same time.