

BANK OF BOTSWANA CERTIFICATES:

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON FEBRUARY 5, 2020 AND
APRIL 29, 2020.**

DATE: JANUARY 28, 2020

ISSUE	BOBC050220	BOBC290420
TOTAL SUBSCRIBED (MILLION)	P5 530.000	P2 400.000
TOTAL ALLOTMENT (MILLION)	P5 530.000	P2 400.000
STOP-OUT PRICE	P99.9725	P99.6274
STOP-OUT YIELD	1.44 percent	1.51 percent
SIMPLE RATE	1.43 percent	1.50 percent
WEIGHTED AVERAGE YIELD OF WINNING BIDS	1.43 percent	1.50 percent
SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS	1.42 percent	1.50 percent
WEIGHTED AVERAGE PRICE OF WINNING BIDS	P99.9728	P99.6286
MINIMUM WINNING BID YIELD	1.39 percent	1.48 percent
MAXIMUM BID YIELD	1.44 percent	1.51 percent
DAYS TO MATURITY	7	91

NOTE: BOBC050220 – BIDS AT AND ABOVE P99.9725 RECEIVED FULL ALLOTMENT.

BOBC290420 – BIDS AT AND ABOVE P99.6274 RECEIVED FULL ALLOTMENT.

**MATTHEW WRIGHT
DIRECTOR
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