

## GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 31 October 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

<b>Securities</b>	<b>Auction Amount</b>
BOTSTB0226 3M-T/Bill Maturing 04 February 2026 Zero Coupon	P1 000 million
BOTSTB0526 6M-T/Bill Maturing 06 May 2026 Zero Coupon	P1 000 million
BOTSTB1126 12M-T/Bill Maturing 04 November 2026 Zero Coupon	P1 000 million
BOTSGB0929 (re-opening)	P200 million
BOTSGB0640 (re-opening)	P200 million
BOTSGB1150 (new bond)	P200 million
<b>Auction date</b>	<b>31 October 2025.</b>
<b>Settlement date</b>	<b>5 November 2025.</b>

Auction closes at 1000 hrs.  
Results announced at 1200 hrs.

Date: 24 October 2025.



Baitshenotse N. Mmopelwa

**DIRECTOR**

**FINANCIAL MARKETS DEPARTMENT**