GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 25 July 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB1125 3M-T/Bill Maturing 5 November 2025 Zero Coupon	P800 million
BOTSTB0226 6M-T/Bill Maturing 04 February 2026 Zero Coupon	P1,000 million
BOTSTB0826 12M-T/Bill Maturing 5 August 2026 Zero Coupon	P800 million
BOTSGB0527 (re-opening)	P200 million
BOTSGB0931 (re-opening)	P200 million
BOTSGB0943 (re-opening)	P200 million
Auction date Settlement date	25 July 2025. 30 July 2025.

Date: 16 July 2025.

Auction closes at 1000 hrs. Results announced at 1200 hrs.

Baitshenotse N. Mmopelwa

DIRECTOR

FINANCIAL MARKETS DEPARTMENT