

## GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 24 December 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB0426 3M-T/Bill Maturing 01 April 2026 Zero Coupon	P1 500 million
BOTSTB0626 6M-T/Bill Maturing 30 June 2026 Zero Coupon	P1 500 million

<b>Auction date</b>	<b>24 December 2025.</b>
<b>Settlement date</b>	<b>31 December 2025.</b>

Auction closes at 1000 hrs.  
Results announced at 1200 hrs.

Date: 15 December 2025.

  
Baitshenotse N. Mmopelwa  
**DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**