

GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 24 December 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB0426 3M-T/Bill Maturing 01 April 2026 Zero Coupon	P1 500 million
BOTSTB0626 6M-T/Bill Maturing 30 June 2026 Zero Coupon	P1 500 million

Auction date	24 December 2025.
Settlement date	31 December 2025.

Auction closes at 1000 hrs.
Results announced at 1200 hrs.

Date: 15 December 2025.



Baitshenotse N. Mmopelwa

DIRECTOR

FINANCIAL MARKETS DEPARTMENT