

Evolution of our currency

August 23

1970s

1976

The pula introduced on August 23, with a denomination structure of four banknotes and five coins.









1978

A P20 banknote introduced on February 16.



1980s

1980

On November 6, the peg against the USD was removed.

A basket of currencies (SDR and South African rand) introduced instead

1981

2 thebe coin introduced on October 9.



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1990s



1990

A P50 banknote introduced on May 29, with blind recognition feature.



1991

On June 30, a new P1 coin was introduced. The scalloped P1 and 2 thebe coins were subsequently demonetised on November 30.



1993

On Pula Day, a P100 banknote was introduced. 17 years after the launch of the Pula and thebe.



1994

A P2 coin was introduced on August 1.



997

On October 27, new P20 banknote with portrait of national anthem composer, Dr K. T. Motsete, was introduced.



1999

New P10 banknote, bearing the portrait of the then sitting President, His Excellency Festus G. Mogae, was introduced on June 24. Other banknotes bore portraits of figures and features of national significance.





2000New P50

New P50 banknote, bearing the portrait of the founding President His Excellency Sir Seretse Khama was introduced on June 5.

New P100 banknote, bearing the portrait of the three chiefs (Bathoen I, Khama III and Sebele I) who travelled to Britain in the 1890's to secure the country's identity, was introduced on June 5.



P5 coin introduced on November 1.



200

On August 23. a new family of banknotes was introduced, including a new P200 banknote and P10 bearing the portrait of the then sitting President, His Excellency, Lieutenant General Dr Seretse Khama lan Khama.



2014

On February 27, new family of coin was introduced

The old circulating coin was subsequently withdrawn and demonetised.

2018

On February 1, a new polymer P10 banknote was issued into circulation. The polymer largely maintained the same design and colour as the circulating cotton based P10 banknote, except that it had more advanced security features.



202

On February 22, a polymer P10 banknote bearing the portrait of the current sitting President, His Excellency Dr Mokgweetsi E. K. Masisi was introduced.