

REPUBLIC OF BOTSWANA

GOVERNMENT BOND SWITCH AUCTION RESULTS

SOURCE BOND	BOTSGB0527	BOTSGB0929	BOTSGB0931
AUCTION DATE:	4-Sep-26	4-Sep-26	4-Sep-26
SETTLEMENT DATE:	9-Sep-26	9-Sep-26	9-Sep-26
COUPON:	5.50%	4.80%	7.75%
MATURITY DATE:	5-May-27	5-Sep-29	10-Sep-31
ISIN NO:	BW0000000 2740	BW0000000 1981	BW0000000 1213
TOTAL AMOUNT OFFERED:	P400,000,000	P200,000,000	P400,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P62,450,000	P308,000,000	P206,000,000
NOMINAL OF SOURCE BOND SWITCHED	P62,450,000	P308,000,000	P206,000,000
STOP OUT YIELD	12.900%	12.700%	12.500%
LOWEST BID YIELD RECEIVED	12.500%	12.500%	12.500%
HIGHEST BID YIELD RECEIVED	12.900%	12.700%	12.500%
NUMBER OF BIDS RECEIVED	2	3	3
NUMBER OF SUCCESSFUL BIDS	2	3	3
WEIGHTED AVERAGE YIELD	12.727%	12.597%	12.500%
SWITCH RATIO	1.04397	0.91977	1.89108
INDICATIVE PRICE	100.24138	89.59161	94.26834
DESTINATION BOND	BOTSGB1150	BOTSGB1150	BOTSGB0943
ISIN NO:	BW 000000 6584	BW0000000 6584	BW0000000 1999
COUPON:	11.80%	11.80%	5.30%
DESTINATION AMOUNT ALLOCATED	P64,394	P281,194	P389,562



Kealeboga Masalila
CHAIRMAN(Bond Auction Committee)