

**BANK OF BOTSWANA CERTIFICATES:**

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON APRIL 22, 2020.**

**DATE: April 14, 2020**

|                                                      |                     |
|------------------------------------------------------|---------------------|
| <b>ISSUE</b>                                         | <b>BOBC220420</b>   |
| <i>TOTAL SUBSCRIBED (MILLION)</i>                    | <i>P2 450.000</i>   |
| <i>TOTAL ALLOTMENT (MILLION)</i>                     | <i>P2 200.000</i>   |
| <i>STOP-OUT PRICE</i>                                | <i>P99.9722</i>     |
| <i>STOP-OUT YIELD</i>                                | <i>1.46 percent</i> |
| <i>SIMPLE RATE</i>                                   | <i>1.45 percent</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>        | <i>1.44 percent</i> |
| <i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i> | <i>1.43 percent</i> |
| <i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>        | <i>P99.9726</i>     |
| <i>MINIMUM WINNING BID YIELD</i>                     | <i>1.39 percent</i> |
| <i>MAXIMUM BID YIELD</i>                             | <i>1.48 percent</i> |
| <i>DAYS TO MATURITY</i>                              | <i>7</i>            |

**NOTE: BOBC220420 – BIDS AT AND ABOVE P99.9722 RECEIVED FULL ALLOTMENT.**

**MATTHEW WRIGHT**  
**DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**