

BANK OF BOTSWANA CERTIFICATES:

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON APRIL 8, 2020 AND
JULY 2, 2020.**

DATE: MARCH 31, 2020

ISSUE	BOBC080420	BOBC020720
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P2 100.000</i>	<i>P350.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P1 750.000</i>	<i>P200.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9722</i>	<i>P99.6246</i>
<i>STOP-OUT YIELD</i>	<i>1.46 percent</i>	<i>1.50 percent</i>
<i>SIMPLE RATE</i>	<i>1.45 percent</i>	<i>1.49 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.44 percent</i>	<i>1.50 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>1.43 percent</i>	<i>1.49 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9726</i>	<i>P99.6246</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>1.39 percent</i>	<i>1.50 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.56 percent</i>	<i>1.81 percent</i>
<i>DAYS TO MATURITY</i>	<i>7</i>	<i>92</i>

NOTE: BOBC080420 – BIDS AT AND ABOVE P99.9722 RECEIVED FULL ALLOTMENT.

BOBC020720 – BIDS AT AND ABOVE P99.6246 RECEIVED FULL ALLOTMENT.

**MATTHEW WRIGHT
DIRECTOR
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