

**BANK OF BOTSWANA CERTIFICATES:**

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON OCTOBER 7, 2020 AND DECEMBER 30, 2020.**

**DATE: SEPTEMBER 28, 2020**

| <b>ISSUE</b>                                         | <b>BOBC071020</b>   | <b>BOBC301220</b>   |
|------------------------------------------------------|---------------------|---------------------|
| <i>TOTAL SUBSCRIBED (MILLION)</i>                    | <i>P9 500.000</i>   | <i>P550.000</i>     |
| <i>TOTAL ALLOTMENT (MILLION)</i>                     | <i>P9 500.000</i>   | <i>P250.000</i>     |
| <i>STOP-OUT PRICE</i>                                | <i>P99.9776</i>     | <i>P99.7397</i>     |
| <i>STOP-OUT YIELD</i>                                | <i>1.03 percent</i> | <i>1.04 percent</i> |
| <i>SIMPLE RATE</i>                                   | <i>1.02 percent</i> | <i>1.04 percent</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>        | <i>1.01 percent</i> | <i>1.04 percent</i> |
| <i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i> | <i>1.00 percent</i> | <i>1.04 percent</i> |
| <i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>        | <i>P99.9780</i>     | <i>P99.7397</i>     |
| <i>MINIMUM WINNING BID YIELD</i>                     | <i>0.98 percent</i> | <i>1.04 percent</i> |
| <i>MAXIMUM BID YIELD</i>                             | <i>1.03 percent</i> | <i>1.21 percent</i> |
| <i>DAYS TO MATURITY</i>                              | <i>8</i>            | <i>92</i>           |

**NOTE: BOBC071020 – BIDS AT AND ABOVE P99.9776 RECEIVED FULL ALLOTMENT.**

**BOBC301220 – BIDS AT AND ABOVE P99.7397 RECEIVED FULL ALLOTMENT.**

**LESEGO C. MOSEKI**  
**DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**