

**BANK OF BOTSWANA CERTIFICATES:**

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON JULY 15, 2020.**

**DATE: July 7, 2020**

|                                               |                   |
|-----------------------------------------------|-------------------|
| <b>ISSUE</b>                                  | <b>BOBC150720</b> |
| TOTAL SUBSCRIBED (MILLION)                    | P5 800.000        |
| TOTAL ALLOTMENT (MILLION)                     | P5 800.000        |
| STOP-OUT PRICE                                | P99.9808          |
| STOP-OUT YIELD                                | 1.01 percent      |
| SIMPLE RATE                                   | 1.00 percent      |
| WEIGHTED AVERAGE YIELD OF WINNING BIDS        | 0.99 percent      |
| SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS | 0.99 percent      |
| WEIGHTED AVERAGE PRICE OF WINNING BIDS        | P99.9811          |
| MINIMUM WINNING BID YIELD                     | 0.95 percent      |
| MAXIMUM BID YIELD                             | 1.01 percent      |
| DAYS TO MATURITY                              | 7                 |

**NOTE: BOBC150720 – BIDS AT AND ABOVE P99.9808 RECEIVED FULL ALLOTMENT.**

**Lesego C. Moseki**  
**ACTING DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**