

BANK OF BOTSWANA CERTIFICATES:

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON JANUARY 8, 2020 AND
APRIL 1, 2020.**

DATE: DECEMBER 30, 2019

ISSUE	BOBC080120	BOBC010420
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P4 150.000</i>	<i>P430.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P4 150.000</i>	<i>P430.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9688</i>	<i>P99.6271</i>
<i>STOP-OUT YIELD</i>	<i>1.43 percent</i>	<i>1.49 percent</i>
<i>SIMPLE RATE</i>	<i>1.42 percent</i>	<i>1.48 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.41 percent</i>	<i>1.49 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>1.40 percent</i>	<i>1.48 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9694</i>	<i>P99.6278</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>1.38 percent</i>	<i>1.49 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.43 percent</i>	<i>1.49 percent</i>
<i>DAYS TO MATURITY</i>	<i>8</i>	<i>92</i>

NOTE: BOBC080120 – BIDS AT AND ABOVE P99.9688 RECEIVED FULL ALLOTMENT.

BOBC010420 – BIDS AT AND ABOVE P99.6271 RECEIVED FULL ALLOTMENT.

**LESEGO C. MOSEKI
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FINANCIAL MARKETS DEPARTMENT**