



BANK OF BOTSWANA

August 25, 2023

APPOINTMENT OF MONETARY POLICY COMMITTEE MEMBER: DR ONKOKAME MOTHOBİ (PhD)

The Minister of Finance, Honourable Peggy Serame has appointed Dr Onkokame Mothobi to serve as a member of the Monetary Policy Committee (MPC) with immediate effect. Dr Mothobi is the third external member, joining Dr Pinkie Gertrude Kebakile and Professor Patricia Masego Makepe who were appointed in April 2023.

The appointment of Dr Mothobi is part of the implementation of the Bank of Botswana (Amendment) Act, 2022 (No. 24 of 2022), that stipulates the composition and membership of the Bank of Botswana's MPC. Section 19B of the Act (2022) states that the internal membership of the MPC shall comprise the Governor and Deputy Governors, as well as heads of departments responsible for economic research and treasury. Furthermore, there shall be four persons appointed by the Minister, who are not employees of the Bank and are knowledgeable and experienced in the relevant function of the MPC.

The MPC is responsible for the formulation and implementation of monetary policy. Members of the Monetary Policy Committee are engaged solely for their expertise and capability to contribute to monetary policy formulation independently and objectively.

Dr Onkokame Mothobi (PhD) is a lecturer at the University of Botswana, Department of Economics and a Post Doctoral Research Fellow at the University of Witwatersrand, School of Governance, Tayarisha Centre. He is a Research Associate at Research ICT Africa and an Advisor of the Digital Economics Society. Dr Mothobi is a seasoned economist and brings to the Monetary Policy Committee experience spanning more than 10 years in analytical and advisory services in the areas of regulatory economics, digital finance, international trade and finance, industrial organisation and econometrics.

He holds a PhD in Industrial Organisation from University of Cape Town (2016). He graduated with Master of Arts degree in Economics (2012) and Bachelor of Arts degree in Economics and Statistics (2010) at the University of Botswana.

Dr Mothobi has worked as a senior economist at Research ICT Africa, a ShortTerm Consultant at the International Finance Corporation, World Bank Group, as well as consultancy work for several African governments including Lesotho, Nigeria, Swaziland and Uganda as a telecommunication regulatory expert. He was actively involved in the assessment and development of South Africa's Digital Futures and Readiness strategies for the South African National Development Plan (2020). Furthermore, Dr Mothobi contributed to the development of the Botswana Vision 2036 methodology led by the Vision 2036 Council and the Botswana Institute for Development Policy Analysis. Dr Mothobi was also part of the team that developed the Botswana National Financing Framework Roadmap (United Nations Development Programme) as well as the COVID-19 response and mitigation Economic Stimulus Package.

The Bank of Botswana welcomes Dr Onkokame Mothobi as an external member of the MPC and looks forward to his valuable contributions towards the Bank's mandate of price and financial stability.

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