

## GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 25 September 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB1225 3M-T/Bill Maturing 31 December 2025 Zero Coupon	P600 million
BOTSTB0426 6M-T/Bill Maturing 01 April 2026 Zero Coupon	P600 million
BOTSGB0931 (re-opening)	P200 million
BOTSGB0635 (re-opening)	P200 million
BOTSGB0943 (re-opening)	P200 million

**Auction date**  
**Settlement date**

**25 September 2025.**  
**2 October 2025.**

Auction closes at 1000 hrs.  
Results announced at 1200 hrs.

Date: 16 September 2025.

  
Baitshenotse N. Mmopelwa  
**DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**