

REPUBLIC OF BOTSWANA

GOVERNMENT TREASURY BILLS AUCTION RESULTS

Date: 27 March 2024

| | BOTSTB0724 (3-MONTH T-BILL) | BOTSTB1024 (6-MONTH T-BILL) | BOTSTB0425 (12- MONTH T-BILL) |
|--|--|--|--|
| AUCTION DATE | 27-Mar-24 | 27-Mar-24 | 27-Mar-24 |
| SETTLEMENT DATE | 3-Apr-24 | 3-Apr-24 | 3-Apr-24 |
| COUPON | 0 | 0 | 0 |
| MATURITY DATE | 3-Jul-24 | 2-Oct-24 | 2-Apr-25 |
| ISIN NO | BW000000 5230 | BW000000 5248 | BW000000 5255 |
| TOTAL AMOUNT OFFERED | P300,000,000 | P300,000,000 | P320,000,000 |
| TOTAL AMOUNT OF BIDS RECEIVED | P960,000,000 | P960,000,000 | P1,210,000,000 |
| TOTAL AMOUNT ALLOTTED | P300,000,000 | P300,000,000 | P320,000,000 |
| NUMBER OF BIDS RECEIVED | 6 | 6 | 10 |
| NUMBER OF SUCCESSFUL BIDS | 1 | 2 | 4 |
| STOP OUT PRICE | 99.381 | 98.671 | 97.123 |
| STOP OUT YIELD | 2.522% | 2.719% | 2.970% |
| BID-TO-OFFER RATIO | 3.20 | 3.20 | 3.78 |
| HIGHEST BID RATE RECEIVED | 3.012% | 3.172% | 3.197% |
| LOWEST BID RATE RECEIVED | 2.522% | 2.667% | 2.870% |
| WEIGHTED AVERAGE YIELD OF WINNING BIDS | 2.522% | 2.703% | 2.917% |
| PARTIAL ALLOTMENT AT STOP OUT | 100.000% | 66.670% | 37.500% |

* Amount raised from auction is P920 million



Kealeboga S Masalila

CHAIRMAN (Bond Auction Committee)