

REPUBLIC OF BOTSWANA


GOVERNMENT BOND AUCTION RESULTS

Date: June 30, 2023

	<b>BOTSTB1023</b> (3-MONTH T-BILL)	<b>BOTSTB0124</b> (6-MONTH T-BILL)	<b>BOTSGB0527</b>	<b>BOTSGB0635</b>	<b>BOTSGB0943</b>
AUCTION DATE:	30-Jun-23	30-Jun-23	30-Jun-23	30-Jun-23	30-Jun-23
SETTLEMENT DATE:	5-Jul-23	5-Jul-23	5-Jul-23	5-Jul-23	5-Jul-23
COUPON:	0	0	5.50%	8.60%	5.30%
MATURITY DATE:	4-Oct-23	3-Jan-24	5-May-27	6-Jun-35	2-Sep-43
ISIN NO.:	BW0000000 4084	BW0000000 4092	BW0000000 2740	BW0000000 3995	BW0000000 1999
TOTAL AMOUNT OFFERED:	P500,000,000	P500,000,000	P200,000,000	P500,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P890,000,000	P640,000,000	P212,000,000	P456,000,000	P299,000,000
TOTAL AMOUNT ALLOTTED:	P620,000,000	P270,000,000	P47,000,000	P250,000,000	P239,000,000
NUMBER OF BIDS RECEIVED	8	9	7	23	12
NUMBER OF SUCCESSFUL BIDS:	5	4	2	14	10
STOP OUT PRICE:	98.640	96.825	-	-	-
STOP OUT YIELD:	5.646%	6.685%	7.950%	8.650%	8.900%
BID-TO-OFFER RATIO:	1.78	1.28	1.06	0.91	2.99
HIGHEST BID RATE RECEIVED:	8.246%	9.203%	11.500%	11.750%	12.500%
LOWEST BID RATE RECEIVED:	4.473%	5.575%	7.900%	8.490%	8.770%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5.316%	5.828%	7.924%	8.587%	8.852%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	100.000%	100.000%

\* Amount raised from auction is P1.426 billion





Kcaleboga S. Masalila

CHAIRMAN (Bond Auction Committee)