


REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: July 28, 2023

	BOTSTB1123 (3-MONTH T-BILL)	BOTSTB0124 (6-MONTH T-BILL)	BOTSTB0724 (12-MONTH T-BILL)
AUCTION DATE:	28-Jul-23	28-Jul-23	28-Jul-23
SETTLEMENT DATE:	2-Aug-23	2-Aug-23	2-Aug-23
COUPON:	0.00%	0.00%	0.00%
MATURITY DATE:	1-Nov-23	31-Jan-24	31-Jul-24
ISIN NO:	BW000000 4134	BW000000 4142	BW000000 4159
TOTAL AMOUNT OFFERED:	P450 000 000	P450 000 000	P300 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P930 000 000	P1 070 000 000	P680 000 000
TOTAL AMOUNT ALLOTTED:	P420 000 000	P480 000 000	P280 000 000
NUMBER OF BIDS RECEIVED	7	10	7
NUMBER OF SUCCESSFUL BIDS:	3	4	3
STOP OUT PRICE:	98.648	97.095	94.345
STOP OUT YIELD:	5.612%	6.091%	6.011%
BID-TO-OFFER RATIO:	2.07	2.38	2.27
HIGHEST BID RATE RECEIVED:	7.711%	9.260%	9.501%
LOWEST BID RATE RECEIVED:	5.410%	5.638%	5.571%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5.492%	5.822%	5.703%
PARTIAL ALLOTMENT AT STOP OUT	60.000%	53.330%	80.000%

* Amount raised from auction is P1.18 billion



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)