

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: November 24, 2023

	BOTSTB0224 (3-MONTH T-BILL)	BOTSTB0524 (6-MONTH T-BILL)	BOTSGB0929	BOTSGB0931	BOTSGB0640
AUCTION DATE:	24-Nov-23	24-Nov-23	24-Nov-23	24-Nov-23	24-Nov-23
SETTLEMENT DATE:	29-Nov-23	29-Nov-23	29-Nov-23	29-Nov-23	29-Nov-23
COUPON:	0	0	4.80%	7.75%	6.00%
MATURITY DATE:	28-Feb-24	29-May-24	5-Sep-29	10-Sep-31	13-Jun-40
ISIN NO:	BW000000 4829	BW000000 4837	BW000000 1981	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED:	P300,000,000	P600,000,000	P200,000,000	P100,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P1,060,000,000	P1,655,000,000	P380,000,000	P150,000,000	P485,000,000
TOTAL AMOUNT ALLOTTED:	P300,000,000	P600,000,000	P200,000,000	P100,000,000	P200,000,000
NUMBER OF BIDS RECEIVED	6	8	6	5	11
NUMBER OF SUCCESSFUL BIDS:	2	4	1	2	5
STOP OUT PRICE:	98.939	97.805	-	-	-
STOP OUT YIELD:	4.371%	4.552%	7.000%	7.900%	8.495%
BID-TO-OFFER RATIO:	3.53	2.76	1.90	1.50	2.42
HIGHEST BID RATE RECEIVED:	7.185%	8.160%	10.850%	12.000%	8.570%
LOWEST BID RATE RECEIVED:	4.316%	4.039%	7.000%	7.800%	8.395%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	4.354%	4.327%	7.000%	7.880%	8.439%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	42.500%	100.000%	80.000%	18.750%

* Amount raised from auction is P1.4 billion



Kealeboga S Masalila

CHAIRMAN (Bond Auction Committee)