

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: April 28, 2023

	BOTSTB0823 (3-MONTH T-BILL)	BOTSTB1123 MONTH T-BILL (6-	BOTSGB0931	BOTSGB0640
AUCTION DATE:	28-Apr-23	28-Apr-23	28-Apr-23	28-Apr-23
SETTLEMENT DATE:	3-May-23	3-May-23	3-May-23	3-May-23
COUPON:	0	0	7,75%	6,00%
MATURITY DATE:	2-Aug-23	1-Nov-23	10-Sep-31	13-Jun-40
ISIN NO:	BW000000 3938	BW000000 3946	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED:	P400 000 000	P800 000 000	P200 000 000	P200 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P1 230 000 000	P1 195 000 000	P375 000 000	P365 000 000
TOTAL AMOUNT ALLOTTED:	P420 000 000	P780 000 000	P19 000 000	P62 000 000
NUMBER OF BIDS RECEIVED	9	10	10	9
NUMBER OF SUCCESSFUL BIDS:	3	6	2	3
STOP OUT PRICE:	98,655	96,870	-	-
STOP OUT YIELD:	5,582%	6,585%	8,550%	8,750%
BID-TO-OFFER RATIO:	3,08	1,49	1,88	1,83
HIGHEST BID RATE RECEIVED:	8,441%	8,758%	12,250%	12,750%
LOWEST BID RATE RECEIVED:	4,681%	5,678%	8,500%	8,650%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5,192%	6,270%	8,518%	8,715%
PARTIAL ALLOTMENT AT STOP OUT	85,000%	100,000%	100,000%	100,000%

* Amount raised from auction is P1.281 billion



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)