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REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 30 OCTOBER 2026

	BOTSTB0227 (3-MONTH T-BILL)	***BOTSTB0527 (6-MONTH T-BILL)***	***BOTSTB1127 (12-MONTH T-BILL)***	***BOTSGB0931***	***BOTSGB0635***	***BOTSGB0640***
AUCTION DATE	*30-Oct-26*	*30-Oct-26*	*30-Oct-26*	*30-Oct-26*	*30-Oct-26*	*30-Oct-26*
SETTLEMENT DATE	*4-Nov-26*	*4-Nov-26*	*4-Nov-26*	*4-Nov-26*	*4-Nov-26*	*4-Nov-26*
COUPON	*0*	*0*	*0*	*7.75 percent*	*8.60 percent*	*6.00 percent*
MATURITY DATE	*3-Feb-27*	*5-May-27*	*3-Nov-27*	*10-Sep-31*	*6-Jun-35*	*13-Jun-40*
ISIN NO	*BW000000 7962*	*BW000000 7970*	*BW000000 7988*	*BW000000 1213*	*BW 000000 3995*	*BW000000 1437*
TOTAL AMOUNT OFFERED	*P1,000,000,000*	*P1,000,000,000*	*P1,500,000,000*	*P100,000,000*	*P300,000,000*	*P300,000,000*
TOTAL AMOUNT OF BIDS RECEIVED	*P3,072,550,000*	*P2,636,800,000*	*P2,210,200,000*	*P882,900,000*	*P749,350,000*	*P1,385,800,000*
TOTAL AMOUNT ALLOTED	*P1,000,000,000*	*P1,000,000,000*	*P1,500,000,000*	*P100,000,000*	*P300,000,000*	*P300,000,000*
TOTAL MATURING AMOUNTS	*P1,000,000,000*	*P1,400,000,000*	*P550,000,000*	*-*	*-*	*-*
NUMBER OF BIDS RECEIVED	*18*	*18*	*19*	*23*	*20*	*34*
NUMBER OF SUCCESSFUL BIDS	*7*	*12*	*16*	*3*	*7*	*15*
STOP OUT PRICE	*98.586*	*97.090*	*93.649*	*-*	*-*	*-*
STOP OUT YIELD (EFFECTIVE YIELD)	*5.878%*	*6.101%*	*6.801%*	*-*	*-*	*-*
SIMPLE YIELD	*5.750%*	*6.010%*	*6.800%*	*7.400%*	*9.200%*	*11.000%*
BID-TO-OFFER RATIO	*3.07*	*2.64*	*1.47*	*8.83*	*2.50*	*4.62*
HIGHEST BID RATE RECEIVED	*10.379%*	*11.304%*	*13.002%*	*9.200%*	*9.950%*	*12.050%*
LOWEST BID RATE RECEIVED	*4.114%*	*5.263%*	*4.178%*	*7.000%*	*8.370%*	*10.850%*
WEIGHTED AVERAGE YIELD OF WINNING BIDS	*5.655%*	*5.889%*	*6.462%*	*7.220%*	*9.023%*	*10.875%*
PARTIAL ALLOTMENT AT STOP OUT	*14.900%*	*12.640%*	*69.800%*	*34.380%*	*50.000%*	*41.670%*

** Amount raised from auction is P4.2 billion*

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Kealeboga Masalila

CHAIRMAN (Bond Auction Committee)