

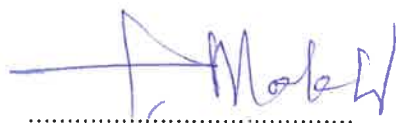
REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 31 JULY 2026

	<i>BOTSTB1126 (3-MONTH T-BILL)</i>	<i>BOTSTB0227 (6-MONTH T-BILL)</i>	<i>BOTSTB0827 (12-MONTH T-BILL)</i>	<i>BOTSGB0929</i>	<i>BOTSGB0640</i>	<i>BOTSGB0943</i>
AUCTION DATE	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26
SETTLEMENT DATE	5-Aug-26	5-Aug-26	5-Aug-26	5-Aug-26	5-Aug-26	5-Aug-26
COUPON	0	0	0	4.80 percent	6.00 percent	5.30 percent
MATURITY DATE	4-Nov-26	3-Feb-27	4-Aug-27	5-Sep-29	13-Jun-40	2-Sep-43
ISIN NO	BW000000 7574	BW000000 7582	BW000000 7590	BW000000 1981	BW000000 1437	BW000000 1999
TOTAL AMOUNT OFFERED	P1,000,000,000	P1,500,000,000	P2,000,000,000	P100,000,000	P200,000,000	P300,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P2,994,625,000	P4,541,025,000	P5,982,875,000	P277,675,000	P687,200,000	P563,150,000
TOTAL AMOUNT ALLOTTED	P1,000,000,000	P1,500,000,000	P2,000,000,000	P42,600,000	P427,400,000	P130,000,000
TOTAL MATURING AMOUNTS	P2 000 000 000	P1 450 000 000	P710 000 000	-	-	-
NUMBER OF BIDS RECEIVED	24	27	28	13	13	13
NUMBER OF SUCCESSFUL BIDS	6	13	7	3	10	5
STOP OUT PRICE	98.069	96.164	92.271	-	-	-
STOP OUT YIELD (EFFECTIVE YIELD)	8.135%	8.160%	8.400%	-	-	-
SIMPLE YIELD	7.900%	8.000%	8.400%	10.000%	12.580%	12.790%
BID-TO-OFFER RATIO	2.99	3.03	2.99	2.78	3.44	1.88
HIGHEST BID RATE RECEIVED	20.400%	21.002%	22.006%	24.000%	12.650%	12.900%
LOWEST BID RATE RECEIVED	6.975%	6.864%	6.751%	10.000%	12.300%	12.550%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	7.584%	7.592%	8.019%	10.000%	12.508%	12.625%
PARTIAL ALLOTMENT AT STOP OUT	83.330%	8.330%	93.330%	61.470%	100.000%	90.000%

* Amount raised from auction is P5.1 billion



Thato Mokoti

for **CHAIRMAN (Bond Auction Committee)**