



*Bank of Botswana*

8 June 2026

## **PRESS RELEASE**

### **APPOINTMENT: DEPUTY GOVERNOR OF THE BANK OF BOTSWANA**



**Dr Agnes Tsholofelo Khunwana**

The President of the Republic of Botswana, Advocate Duma Gideon Boko, has appointed Dr Agnes Tsholofelo Khunwana to the position of Deputy Governor of the Bank of Botswana (Bank) for a term of five years with effect from 1 June 2026.

The appointment of Dr Khunwana is in accordance with the requirements of Section 13 of the Bank of Botswana Act (CAP 55:01), as read with Bank of Botswana (Amendment) Act, 2022, which empowers the President, in consultation with the Minister of Finance, to appoint a Deputy Governor of the Bank, who shall be a person of recognised experience in economics and financial matters.

Dr Khunwana began her career at the Bank in 1993 working in the banking supervision function, responsible for prudential supervision, regulatory compliance and safeguarding financial stability. She later left the Bank in 2000.

Dr Khunwana is an accomplished executive leader with more than 30 years of leadership experience spanning banking, financial services, energy, aviation, and regulatory environments. Throughout her distinguished career, Dr Khunwana has led major transformation and turnaround initiatives, strengthened governance frameworks, improved organisational performance, and guided strategic restructuring programmes across multiple sectors. She has also served on several boards and audit committees, providing oversight on governance, risk management, finance, and sustainability.

After leaving the Bank, she held increasingly senior leadership positions, including at First National Bank of Botswana Limited, Debswana, Shell/Vivo Energy Botswana, and General Manager of Air Botswana, as well as Director General of Ceiba Intercontinental Group in Equatorial Guinea.

She has served in the boards of Civil Aviation Authority of Botswana (CAAB) Limited, Citizen Entrepreneurial Development Agency (CEDA) and Non-Bank Financial Regulatory Authority (NBFIRA) where she also chaired the Finance, Risk and Audit committees. She is serving on the Board of Eswatini Air and was on the Board of Stanbic Bank Botswana Limited before her appointment to the Deputy Governor position.

Dr Khunwana holds an Executive Doctorate in Business Administration from the Business School of Netherlands (BSN), focused on business turnarounds and long-term sustainability; a Master of Science in Strategic Modelling from University of Derby, UK; a Bachelor of Commerce in Accounting from the University of Botswana; an Associate Diploma in Banking; and is a Fellow Chartered Management Accountant (FCMA, CGMA). She has a certificate in Environmental, Social and Governance (ESG), to solidify her experience in business strategy development and strategic linkages. She has also completed an Aviation Leadership Programme offered by IATA and Harvard Business Publishing.

She returns to the Bank of Botswana a seasoned leader whose career began at the institution, and her extensive local, regional, and international experience will contribute to advancing the Bank's mandate, strategic objectives, governance and risk management frameworks.

The Bank of Botswana Board, Management, and Staff welcome Dr Khunwana to the Bank and look forward to her valuable contribution towards organisational leadership of the Bank and attainment of its price and financial stability mandates.

**For further information, please contact Dr Seamogano Mosanako, Head of Communications and Information Services, at [mosanakos@bob.bw](mailto:mosanakos@bob.bw), +267 360 6083, 360 6382 and 360 6315 or visit the Bank website at [www.bankofbotswana.bw](http://www.bankofbotswana.bw).**



**Our Vision:** A trusted steward of the financial system - advancing stability and contributing to inclusive growth and economic prosperity.



**Our Mission:** To safeguard price and financial stability, strengthen trust in the national currency and payment systems and promote inclusive and sustainable economic development through sound policy, regulation and strategic advice.



**Our Values:** Agility, Collaboration, Excellence, Integrity, Transparency.