



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	12-Mar-21	05-Mar-21	Wkly %	YTD %
DCI	6602.96	6647.48	-0.67	-4.02
FCI	1550.93	1550.93	0.00	0.24

12 month range		Week ending:			12-Mar-21		12 months rolling							
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
200	198	ABC	100	175	198	-	0	0	0.0	1.3	11.4	1 436	126.2	725 000 000
550	450	ABSA	-	450	450	450-469	181 959	23.1	5.1	1.8	12.3	3 835	312.5	852 161 252
295	215	FNBB	-	215	215	215	2 762	13.0	6.0	1.5	9.2	5 469	597.6	2 543 700 000
167	138	STANCHART	150	-	150	150	1 837 294	17.0	11.3	0.4	3.8	448	117.9	298 350 611
<i>Financial Services</i>														
1 750	1 750	BIHL	-	1 750	1 750	1 750	897	122.0	7.0	1.6	9.2	4 941	537.5	282 370 652
90	60	LETSHEGO	75	-	75	75	4 520 621	11.1	14.8	0.3	2.5	1 608	630.9	2 144 045 175
<i>Tourism/Hospitality</i>														
1 150	930	CHOBE	925	928	930	-	0	0.0	0.0	2.5	0.0	832	-15.1	89 439 642
135	125	CRESTA	-	120	125	-	0	0.0	0.0	1.2	0.0	231	-19.8	184 634 944
<i>Agriculture</i>														
262	184	SEEDCO	220	-	220	-	0	0.0	0.0	1.1	7.0	839	119.4	381 452 827
<i>Energy</i>														
1 037	1 014	ENGEN	-	1 014	1 014	1 014	8 476	103.6	10.2	3.1	19.3	1 620	83.9	159 722 220
<i>Mining</i>														
85	80	MINERGY	80	-	80	-	0	0.0	0.0	8.7	0.0	376	-91.9	469 975 134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	300	335	300	300	1 799	0.0	0.0	1.9	11.5	240	20.9	80 000 000
<i>Retail &amp; Wholesale</i>														
69	60	CHOPPIES	60	-	60	60	64 762	0.0	0.0	-1.7	0.0	782	-370.6	1 303 628 341
937	902	SEFALANA	936	-	936	936	2 000	34.7	3.7	1.3	10.5	2 347	224.2	250 726 709
<i>Property</i>														
235	228	LETLOLE	230	-	230	230	5 449	15.2	6.6	0.8	10.6	644	60.9	280 000 000
325	320	NAP	-	321	321	321	149	23.0	7.2	1.4	13.0	1 940	149.3	604 397 124
293	267	PRIMETIME	150	266	267	267	6 726 564	13.4	5.0	0.9	0.0	653	-14.1	244 650 684
225	215	RDCP	-	214	215	-	0	7.7	3.6	0.7	7.3	760	104.1	353 448 157
280	200	TURNSTAR	140	200	200	200	169 928	9.1	4.5	0.7	12.7	1 144	90.0	572 153 603
248	240	FPC	-	244	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>														
89	60	BTCL	60	70	70	70	26 792	2.9	4.1	0.3	7.4	735	99.6	1 050 000 000
<i>Investment Holding</i>														
24	16	OLYMPIA	24	-	24	-	0	0.0	0.0	0.5	8.1	15	1.9	64 349 985
<i>Beverages</i>														
2 210	1 815	SECHABA	1 750	1 810	1 815	1 815	327	51.8	2.9	3.3	15.4	2 008	130.0	110 616 859
<i>Venture Capital</i>														
99	89	AFINITAS	15	-	89	-	0	-	-	3.9	0.0	190	-13.5	213 946 250
<b>Domestic sector totals and weighted averages</b>							<b>13 549 779</b>		<b>5.4</b>	<b>1.5</b>	<b>9.6</b>	<b>34 190</b>	<b>2 985.6</b>	<b>13 706 481 007</b>
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.4	1.9	16 950	8 990.2	318 904 709
<i>FMCG</i>														
377	374	CA SALES	-	374	374	-	0	6.3	1.7	1.5	13.5	1 691	124.8	452 206 869
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	1 028.9	4.7	0.8	8.0	297 149	37 019	1 363 067 592
95	95	SHUMBA	-	-	95	-	0	0.0	0.0	2.3	9.2	278	30.1	293 065 088
50	32	TLOU	-	50	50	-	0	0.0	0.0	0.6	0.0	257	-106.0	513 277 061
<i>Venture capital</i>														
12	12	BOD	-	-	12	-	0	-	-	0.8	0.0	94	-12.0	781 721 902
700	510	LUCARA	700	-	700	-	80	19.1	2.7	1.0	21.4	2 778	129.6	396 896 733
<b>Foreign Sector Totals</b>							<b>80</b>		<b>4.4</b>	<b>0.8</b>	<b>7.8</b>	<b>319 197</b>	<b>46 175.7</b>	<b>4 119 139 954</b>
<b>ETF</b>														
5234	4481	NEWFUNDS	5 293	5 408	5010	-	0	136	-	-	-	-	-	100 000
21800	16710	NEW GOLD	17 413	17 872	17 900	-	0	-	-	-	-	-	-	2 950 000
12300	9040	NEWPLAT	12 443	12 894	12 300	-	0	-	-	-	-	-	-	3 050 000
<b>ETF Totals</b>							<b>0</b>							
<i>Serela OTC Board</i>														
109	100	BBS	-	100	100	-	2 140	0.0	0.0	0.9	0.0	487	-35.8	487 452 548
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>							<b>13 551 999</b>		<b>4.5</b>	<b>0.9</b>	<b>8.0</b>	<b>353 874</b>	<b>49 125.5</b>	<b>18 319 173 509</b>
<b>UNLISTED</b>														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

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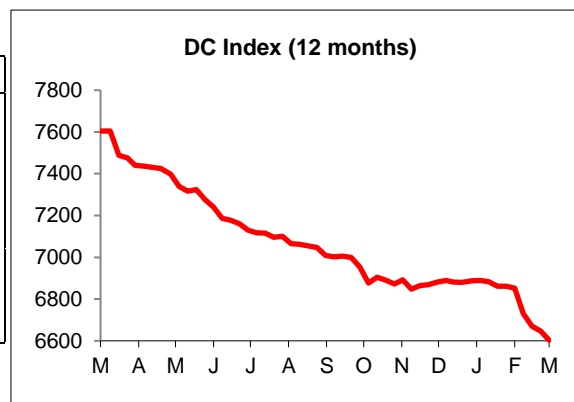
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## Key Rates

Interest Rates	12-Mar	05-Mar
Inflation	Jan	2.30%
	Dec	2.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.02%	1.02%

FX rates	12-Mar	05-Mar	change
US\$	0.0908	0.0899	-0.99%
£ Stg	0.0650	0.0647	-0.46%
Rand	1.3552	1.3732	1.33%
Euro	0.0759	0.0752	-0.92%
Yen	9.8800	9.7200	-1.62%
CHN	0.5894	0.5829	-1.10%
AUD	0.1175	0.1187	1.04%
SDR	0.0634	0.0628	-0.95%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** shed off 0.67% to close the week at 6602.96 points, all movements for the week were in the red. **BBS (- 7 thebe)**, **Turnstar (-10 thebe)** and **Absa (-20 thebe)** were the biggest losers of the week closing at 100 thebe, 200 thebe and 450 thebe respectively. The **FCI** on the other hand had yet another flat week, closing at 1550.93 points.

The week's turnover amounted to **BWP25,478,906** as **13,551,999** shares exchanged hands. **Primetime (70%)** was the largest contributor to turnover for the week.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	05-Mar-21	12-Mar-21		
<b>Engen</b>	1015	1014	-1	-0.10%
<b>Sechaba</b>	1825	1815	-10	-0.55%
<b>Primetime</b>	270	267	-3	-1.11%
<b>ABSA</b>	470	450	-20	-4.26%
<b>Turnstar</b>	210	200	-10	-4.76%
<b>BBS</b>	107	100	-7	-6.54%

## DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Primetime	08.12.2020	Final		3.14	17.03.2021	29.03.2021
RDCP	30.12.2020	Interim	0.075	3.745	16.04.2021	28.04.2021
Letlole	08.02.2021	Interim	0.05	7.855	26.02.2021	10.03.2021
Primetime	01.03.2021	Interim		5.26	17.03.2021	29.03.2021
FNBB	02.03.2021	Interim	6.00		18.03.2021	30.03.2021
Letshego	26.02.2021	Interim	8.30		30.03.2021	12.05.2021
BIHL	03.03.2021	Final	65(net)		13.04.2021	23.04.2021

## COMPANY NEWS

### **FPC- Abridged Unaudited Financial Result for the Six Months Ended 31 December 2020**

FPC has released its half year results for the six months ended 31 December 2020. Among the key highlights is an 11% decrease in revenue to BWP67.5 million (HY 2019: BWP75.9 million). Net income from operations saw a 1% decline to BWP47.6 million (HY 2019: BWP48.0 million). Profit for the period went up by 14% to BWP54.9 million (HY 2019: BWP48.0 million) on the back of a foreign exchange gain of BWP7.4 million. Balance sheet shrunk by 7% to BWP1.48 billion (HY 2019: BWP1.59 billion).

*[Source: Company Financials]*

### **BIHL abridged audited group results for the year ended 31 December 2020**

BIHL has released its full year financial results for the year ended 31 December 2020. Key highlights include 11% increase in net insurance premium income to BWP2.88 billion (2019: BWP2.60 billion). Fee revenue went up by 11% to BWP108.9 million (2019: BWP98.4 million). Share of profit of associates and joint ventures increased by 81% to BWP257.3 million (2019: BWP142.2 million). Profit for the year increased by 22% to BWP537.5 million (2019: BWP440.5 million). Basic earnings per share attributable to ordinary equity holders of the parent were 193 thebe (2019: 158 thebe). The balance sheet grew by 4% to BWP17.08 billion (2019: BWP16.49 billion). A final net of tax dividend of 65 thebe per share has been declared.

*[Source: Company Financials]*

### **ABSA- Passing of Absa Group Limited (“the Group”) Deputy Chief Executive Officer**

With great sadness, Absa Bank Botswana Limited (“the Bank”) has informed its shareholders of the passing of Mr Peter Matlare, the Group’s Deputy Chief Executive and Chief Executive: Absa Regional Operations (“ARO”) on 7 March 2021 due to COVID-19- related complications.

Peter joined the Group Board of Directors as an independent non-executive director in December 2011, before becoming executive director and the Group’s Deputy Chief Executive Officer with responsibility for its rest of Africa banking operations (subsequently ARO, which includes Botswana), with effect from 1 August 2016.

*[Source: Botswana Stock Exchange X-News]*

### **Primetime- Resignation from the Board**

PrimeTime announced the resignation of Mr Sifelani Thapelo from the Board of Directors. Mr Thapelo has served on the PrimeTime Board since 2011. He has been with the Company during a period of expansion both within Botswana, and to neighbouring Zambia and South Africa. He was resolute and firm and brought to the Board a great wealth of experience in the areas of Corporate Governance and Corporate Structures. He was invaluable in guiding the Company on issues that had a legal bearing. The Board is currently undertaking a recruitment process in order to identify additional independent members and an announcement will be made regarding appointments in due course. Unitholders will be updated on any developments as and when appropriate.

*[Source: Botswana Stock Exchange X-News]*

### **Minergy- Cautionary Announcement**

Minergy is currently finalising results for the six months ended 31 December 2020 (“interim period”), which are expected to be released through the BSE during the week of 15 March 2021. The corresponding comparative period for this cautionary announcement is the six months ended 31 December 2019 (“previous interim period”). During the six-months ended 31 December 2020, the Group continued operating below break-even levels resulting in strain on working capital and its ability to continue its ramp-up to steady state levels. The Company achieved higher production and sales volumes during the interim period when compared to the previous interim period, including sending its first coal via rail to South Africa and the fulfilment of coal delivery to the Namibian Power Corporation in accordance with tender terms. The interim period was however affected by significant challenges resulting from COVID-19, short term funding constraints arising from a delay in obtaining additional funding and related plant and mining operational difficulties. The reported loss before tax for the previous interim period was P56.5 million. The Board of Minergy had advised shareholders that the loss before tax for the interim period will be between 20% and 40% higher than the previous interim period. This equates to an additional loss before tax of between P11.4 million and P22.7 million for the interim period ended 31 December 2020. The reported headline loss per share (“HEPS”) and loss per share (“LPS”) calculated on losses after tax for the previous interim period was 10.19 thebe. The Company’s HEPS and LPS for the interim period is expected to increase by between 10% and 30%. The increased loss before tax is attributable to:

- continued pressure on gross margins, albeit that the gross loss margin has reduced significantly due to a lower unit cost (driven mainly by higher sales volumes);
- an increase in finance costs as a result of additional debt to fund the operational ramp-up and further mine development; and
- offset by a saving in other operating expenses due to cost containment initiatives and exchange gains resulting from the strengthening of the South African Rand (being the currency in which almost all sales are denominated).

The Company requires additional funding, to fund cash and working capital shortfalls arising from the COVID-19 pandemic and the related slower operational ramp up to steady-state production levels also affected by excessive rainfall.

The Company has achieved several important milestones during the interim period, including the continuation of production and successful evacuation and sale of coal to customers in Botswana, South Africa and Namibia, during a severely depressed and COVID-19 affected market. This enabled it to protect the meaningful market

share that it had established. Obtaining additional debt funding at the end of the interim period under review enables the Company to boost its ramp-up activity in the second half of the financial year.

The Company has a history of successful debt and capital raisings to meet its funding requirements. The raising of additional equity funding has been approved by shareholders and the process of seeking interested investors is underway. Shareholders are therefore advised to exercise caution when dealing in the Company's shares. The financial information on which this cautionary announcement is based has not been audited by the Company's external auditor.

*[Source: Botswana Stock Exchange X-News]*

### **Choppies- Trading Statement**

Choppies is currently finalising its financial results for the 6 months ended 31 December 2020 ("HY2021") and expects the consolidated Profit after Tax including discontinued operations for the period HY2021 to be approximately between 117% to 137% (BWP 23.8 million to BWP 51.6 million) better than the Loss after Tax of BWP 139.1 million reported for the period HY2020. The Profit before Tax for continuing operations for the period HY2021 is expected to be approximately between 1% and 10% lower (BWP 84.8 million and BWP 93.3 million) than the Profit before Tax of BWP 94.2 million reported for the period HY2020, hence there is no material impact on the Profit before Tax for continuing operations. The HY2021 financial results fall within the following Thebe per share ranges: -

	HY2021 Expected range -Thebe per share	HY2020 As reported -Thebe per share
Basic earnings per share	4.3 - 2.4	(9.5)
Continuing operations	4.5 - 5.5	5.2
Headline Earnings per share	5.1 - 3.3	(9.3)
Continuing operations	4.3 - 5.4	5.4

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Group's external auditors.

Accordingly, shareholders have been advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company is expected to release its HY2021 financial results on or about 18 March 2021.

*[Source: Botswana Stock Exchange X-News]*

### **Stanchart- Cautionary Announcement**

The Board of Standard Chartered Bank Botswana Limited ("The Company") has advised shareholders that the consolidated Profit Before Tax ("PBT") for the year ended 31st December 2020 will approximately be between 42% to 47% (BWP29.2 million to BWP32.5 million) higher than the BWP69.6 million reported for the year ended 31st December 2019. The results of the year ended 31st December 2020 shall be published on or before the 31st of March 2021 and full details will be provided thereon. The actual results may differ from as disclosed herein. Accordingly, Shareholders and Investors are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

*[Source: Botswana Stock Exchange X-News]*

### **Afinitas- Exit Opportunity- Instruction Form**

<https://apis.bse.co.bw/storage/disclosures/03/2021/1818.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **Afinitas- Voting Results of Extraordinary General Meeting**

<https://apis.bse.co.bw/storage/disclosures/03/2021/1816.pdf>

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	12-Mar-21		
<b>Tlou</b>	32	50	18	56.25%
<b>Lucara</b>	510	700	190	37.25%
<b>New Plat</b>	9 635	12300	2 665	27.66%
<b>Seedco</b>	185	220	35	18.92%
<b>Letshego</b>	72	75	3	4.17%
<b>Stanchart</b>	145	150	5	3.45%
<b>Letlole</b>	229	230	1	0.44%
<b>Sefalana</b>	934	936	2	0.21%
<b>ABC</b>	198	198	0	0.00%
<b>Afinitas</b>	89	89	0	0.00%
<b>BIHL</b>	1 750	1 750	0	0.00%
<b>BOD</b>	12	12	0	0.00%
<b>CA Sales</b>	374	374	0	0.00%
<b>Choppies</b>	60	60	0	0.00%
<b>Minergy</b>	80	80	0	0.00%
<b>NAP</b>	321	321	0	0.00%
<b>Olympia</b>	24	24	0	0.00%
<b>Shumba</b>	95	95	0	0.00%
<b>FPC</b>	247	245	-2	-0.81%
<b>Engen</b>	1028	1014	-14	-1.36%
<b>Chobe</b>	943	930	-13	-1.38%
<b>FNBB</b>	220	215	-5	-2.27%
<b>RDCP</b>	220	215	-5	-2.27%
<b>Primetime</b>	275	267	-8	-2.91%
<b>Cresta</b>	130	125	-5	-3.85%
<b>NewFunds</b>	5 234	5 010	-224	-4.28%
<b>New Gold</b>	19 180	17 900	-1 280	-6.67%
<b>BBS</b>	109	100	-9	-8.26%
<b>G4S</b>	340	300	-40	-11.76%
<b>Sechaba</b>	2 065	1815	-250	-12.11%
<b>BTCL</b>	82	70	-12	-14.63%
<b>ABSA</b>	538	450	-88	-16.36%
<b>Turnstar</b>	250	200	-50	-20.00%

	11-Mar-21	04-Mar-21	6 Day %
<b>BBI</b>	<b>193.43</b>	<b>195.02</b>	<b>-0.82</b>
<b>GovI</b>	<b>189.63</b>	<b>191.67</b>	<b>-1.06</b>
<b>CorpI</b>	<b>206.05</b>	<b>205.64</b>	<b>0.20</b>
<b>BBI Fixed</b>	<b>106.43</b>	<b>107.45</b>	<b>-0.95</b>

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	101.54	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.06	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	-	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.66	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	5.00%	4.80%	115.78	-	-	3394	Mar 10/ Sep 10
BW011	10/Sep/31	7.75%	6.00%	6.00%	113.19	-	-	2797	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	6.00%	6.00%	100.86	-	-	2154	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.95%	3.75%	101.88	-	-	2582	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.50%	5.50%	99.05	-	-	3716	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	6.10%	5.90%	90.29	-	-	944	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	129.23	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	104.18	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	96	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.04	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.02	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.17	-	-	60	15 Dec/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	94.46	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	128.62	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>0.00</b>	<b>0</b>	<b>19 784</b>	

\* Variable Coupon Rate

\*\* USD

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