



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	27-Aug-21	20-Aug-21	Wkly %	YTD %
DCI	6735.63	6726.07	0.14	-2.09
FCI	1548.83	1551.12	-0.15	0.10

12 month range			Week ending:			27-Aug-21	12 months rolling							
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
<i>Commercial Banks</i>														
200	198	ABC	-	198	198	-	0	0	0.0	1.2	15.4	1 436	93.1	725 000 000
545	438	ABSA	-	545	445	442-445	709 167	24.5	5.5	1.6	12.8	3 792	296.7	852 161 252
235	213	FNBB	225	-	225	225	947 580	13.0	5.8	1.5	9.6	5 723	597.6	2 543 700 000
190	139	STANCHART	190	-	190	188-190	12 249	14.8	7.8	0.5	11.4	567	49.7	298 350 611
<i>Financial Services</i>														
1 750	1 750	BIHL	-	-	1 750	1 750	165 508	122.0	7.0	1.6	9.2	4 941	537.5	282 370 652
105	63	LETSHEGO	105	-	105	105	1 913 859	11.3	10.7	0.5	3.6	2 251	630.9	2 144 045 175
<i>Tourism/Hospitality</i>														
950	750	CHOBE	600	750	750	-	0	0.0	0.0	2.2	0.0	671	-67.9	89 439 642
135	125	CRESTA	90	110	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184 634 944
<i>Agriculture</i>														
270	184	SEEDCO	-	270	270	270	20 159	9.4	3.5	1.1	8.3	1 030	124.3	381 452 827
<i>Energy</i>														
1 037	1 013	ENGEN	1 013	-	1 013	1 013	27 459	95.1	9.4	2.8	16.5	1 618	98.0	159 722 220
<i>Mining</i>														
85	80	MINERGY	-	-	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469 975 134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	-	275	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80 000 000
<i>Retail & Wholesale</i>														
61	60	CHOPPIES	-	60	60	60	197	0.0	0.0	-1.7	0.0	782	-193.7	1 303 628 341
945	929	SEFALANA	-	945	945	945	47 467	36.3	3.8	1.2	10.9	2 369	216.9	250 726 709
<i>Property</i>														
235	229	LETLOLE	-	-	240	235-240	459 888	15.2	6.3	0.9	11.0	672	60.9	280 000 000
325	320	NAP	325	-	325	325	31 000	24.6	7.6	1.3	15.4	1 964	127.6	604 397 124
285	235	PRIMETIME	235	236	235	235	40 000	13.3	5.6	0.8	0.0	575	-43.4	244 650 684
223	210	RDCP	212	224	212	-	0	7.7	3.6	0.6	33.7	749	22.2	353 448 157
250	198	TURNSTAR	200	-	200	200	3 786	17.3	8.6	0.7	14.1	1 144	81.3	572 153 603
248	240	FPC	-	-	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>														
86	60	BTCL	-	74	74	74-75	258 471	7.7	10.4	0.3	5.7	777	135.3	1 050 000 000
<i>Investment Holding</i>														
25	16	OLYMPIA	25	-	25	-	0	0.0	0.0	0.3	6.2	16	2.6	64 349 985
<i>Beverages</i>														
2 155	1 625	SECHABA	-	1 700	1 660	1 660	4 130	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
Domestic sector totals and weighted averages							4 640 920		5.7	1.4	10.6	34 859	2 918.9	13 492 534 757
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.4	1.9	16 950	8 976.3	318 904 709
<i>FMCG</i>														
375	365	CA SALES	-	-	365	-	0	7.0	1.9	1.4	10.8	1 667	154.3	456 831 459
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	1 047.6	4.8	0.8	7.9	297 160	37 690	1 363 118 080
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.3	21.2	264	12.5	293 065 088
50	33	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-101.3	600 199 039
<i>Venture capital</i>														
11	12	BOD	11	13	11	11	3 868			0.7	0.0	86	-6.0	781 721 902
725	510	LUCARA	-	610	610	598-725	55 163	19.1	3.1	0.9	18.4	2 422	132.0	397 025 340
Foreign Sector Totals							59 031		4.5	0.8	7.7	318 849	46 857.3	4 210 865 617
ETF														
5906	4651	NEW FUNDS	5 700	5 799	5906	-	0	146						100 000
21170	17450	NEW GOLD	18 508	19 005	19 005	18 480	400							2 950 000
13200	9615	NEWPLAT	10 640	11 001	10 880	-	0							3 050 000
ETF Totals							400							
<i>Serala OTC Board</i>														
109	100	BBS	-	95	100	100	1 500	0.0	0	0.9	0.0	487	-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4 701 851		4.6	0.8	7.9	354 195	49 761.5	18 196 952 922
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

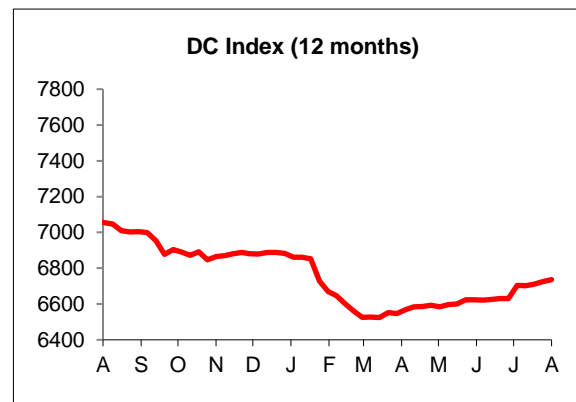
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Key Rates

Interest Rates	27-Aug	20-Aug
Inflation	Jul	8.90%
	Jun	8.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.05%	1.04%

FX rates	27-Aug	20-Aug	change
US\$	0.0893	0.0883	-1.12%
£ Stg	0.0652	0.0648	-0.61%
Rand	1.3307	1.3463	1.17%
Euro	0.0759	0.0756	-0.40%
Yen	9.8300	9.6900	-1.42%
CHN	0.5792	0.5746	-0.79%
AUD	0.1228	0.1261	2.63%
SDR	0.0629	0.0624	-0.79%



** These rates are the weighted average stop out yield at the latest BoB auction

MARKET COMMENTARY

The **DCI** ticked up by 0.14% to close the week at 6735.63 points. The **FCI** tanked by 0.15%, to close at 1548.83 points. **ETF NewGold (+480 thebe)**, was the biggest gainer for the week closing at 19005 thebe, while **Lucara (-115 thebe)**, was the biggest loser for the week closing at 610 thebe.

Turnover for the week amounted to **BWP12,974,125** as **4,701,851** securities exchanged hands. **Absa (24%)**, and **BIHL (22%)**, the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>20-Aug-21</u>	<u>27-Aug-21</u>		
New Gold	18525	19005	480	2.59%
Letlole	235	240	5	2.13%
Stanchart	187	190	3	1.60%
Turnstar	198	200	2	1.01%
ABSA	442	445	3	0.68%
BTCL	75	74	-1	-1.33%
BOD	12	11	-1	-8.33%
Lucara	725	610	-115	-15.86%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Seed Co	AGM	25.08.21@0900hrs	Virtual via Escrow Group
BancABC	EGM	16.09.21@0900hrs	Virtual

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Seedco	30.06.2021	Final	10.48		17.08.2021	26.08.2021
BTCL		Final	5.31		18.08.2021	27.08.2021
Sefalana	26.07.2021	Final	30		17.08.2021	25.08.2021
NAP	27.07.2021		0.50	13.46	24.09.2021	06.10.2021
Primetime	03.08.2021	Interim		6.35	19.08.2021	31.08.2021

COMPANY NEWS

Chobe Dealing in Securities by Directors

Chobe Holdings Limited ("Chobe") announced the sale of its Ordinary Shares by a Director. The relevant notifications are set out below:

Name of Director	Adams Tuomey Chilisa Dambe
Date of Transaction	18 August 2021
Number of Securities	131,831
Class of Securities	Ordinary Shares
Price per Share	P 7.50
Total Value/deemed value of the transaction	P 988,732.50
Nature of Transaction	On-market Sale of Ordinary Shares
Nature of Interest	Direct, beneficial

[Source: Botswana Stock Exchange X-News]

Chobe Dealing in Securities by Directors

Chobe Holdings Limited ("Chobe") announced the sale of its Ordinary Shares by a Director. The relevant notifications are set out below:

Name of Director	Adams Tuomey Chilisa Dambe
Date of Transaction	20 August 2021
Number of Securities	415,242
Class of Securities	Ordinary Shares
Price per Share	P 7.50
Total Value/deemed value of the transaction	P 3,114,315
Nature of Transaction	On-market Sale of Ordinary Shares
Nature of Interest	Direct, beneficial

[Source: Botswana Stock Exchange X-News]

RDC Cautionary Announcement

Further to the cautionary announcement dated 23 July 2021, Unitholders of RDC Properties Limited ("the Company") have been advised that the proposed transaction as set out therein for the potential acquisition and subsequent delisting of Tower Property Fund Limited in South Africa is still in progress and which, if successfully concluded, may have an impact on the value and number of the Company's Linked Units. The aforementioned acquisition is intended to enhance the existing portfolio and is a continuation of the Company's strategy of portfolio and geographic diversification. The Directors have advised Unitholders to exercise caution when dealing in the Company's securities until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

RDC Cautionary Announcement

Further to the cautionary announcement dated 23 July 2021, Unitholders of RDC Properties Limited ("the Company") have been advised that negotiations are still in progress for a cross-border acquisition in Zambia which, if successfully concluded, may have an impact on the value of the Company's Linked Units. The aforementioned acquisition is intended to enhance the existing portfolio and is a continuation of the Company's strategy of portfolio and geographic diversification. The Directors have advised Unitholders to exercise caution when dealing in the Company's securities until such time as the results of the negotiations are known.

[Source: Botswana Stock Exchange X-News]

Absa Notice to Valued Shareholders

The Board of Directors of the Company ("the Board"), have advised its shareholders that the Company's consolidated interim profit before tax for the period ended 30 June 2021, will be 100 - 130 percent higher

(approximately BWP258 million to BWP296 million) than what was reported for the period ended 30 June 2020, which amounted to BWP129 million. The full details will be provided to the shareholders at the announcement of the half year financial results due to be released on 16 September 2021. Accordingly, the shareholders of the Company and potential investors have been advised to exercise caution when trading in the Company's securities until the results are formally published.

[Source: Botswana Stock Exchange X-News]

BIHL Trading Statement

The Board of BIHL has announced that the Group's interim results (profit before tax) for the six-month period ended 30 June 2021 will be lower than those reported for the six-month period ended 30 June 2020 by between 22% and 26%, this translates to a reduction of between P72 million and P85 million in the Profit Before Tax (PBT). PBT for the six-month period ended 30 June 2020 was P321.8 million. The Group recorded an increase in claims of 44% during the six-month period to June 2021 due to excess mortality adversely impacting the life insurance business. The increase in mortality was driven by the COVID-19 pandemic as the country continues to battle with high infection rates experienced in the 3rd wave which have overwhelmed medical facilities. In the comparative period the number of claims were lower than expectation, largely assisted by the lockdowns and lower infection rates. The Group recorded a strong top-line performance during the period resulting from impressive volumes of new business underwritten. Capitalization levels continue to be significantly more than regulatory requirements and internally stipulated risk appetite. The Board is actively monitoring the risks brought about by excess mortality and has put measures in place to manage the impact. However, the trading environment remains volatile, and COVID-19 is expected to continue to pose challenges into the 2nd half of the year. The Group's results for the six-month period ended 30 June 2021 are expected to be published on or around 2nd September 2021. Accordingly, the shareholders of BIHL and potential investors have been advised to exercise caution when trading in the Company's securities until a detailed announcement is made. The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

[Source: Botswana Stock Exchange X-News]

Stanchart Cautionary Announcement

In line with the Listing Requirements of the Botswana Stock Exchange, the Board of Standard Chartered Bank Botswana Limited ("The Company") wishes to advise shareholders that the unaudited consolidated Profit Before Tax ("PBT") for the six months ended 30 June 2021 will be approximately between 26% to 31% (BWP28 million to BWP34 million) lower than the BWP109 million reported for the six months ended 30 June 2020. The results of the half year ended 30th June 2021 shall be published before the 30th September 2021 and full details will be provided thereupon. The actual results may differ from as disclosed herein. Accordingly, Shareholders and Investors have been advised to exercise caution when dealing in the Company's securities until a full announcement is made.

[Source: Botswana Stock Exchange X-News]

Cresta Trading Statement

Shareholders have been advised that the unaudited consolidated loss before tax of Cresta Marakanelo Limited ("the Company") for the six months ended 30 June 2021, is estimated to have reduced by between 15% to 25% (P6.6 million to P10.6 million) compared to the loss before tax of P42.5 million reported for the six months ended 30 June 2020. This improvement in performance in the current year is mainly due to uninterrupted trading throughout the period, whereas during the prior year, the Company's results were impacted by the closure of the hotels for normal operations from 2 April 2020 to 4 June 2020, during the nationwide COVID-19 pandemic lockdown. The unaudited interim financial statements for the period ended 30 June 2021 will be released by 30 September 2021. Accordingly, Shareholders have been advised to exercise caution when dealing in the Company's securities until a full announcement is made. The information in this announcement has not been reviewed by the Company's independent auditors.

[Source: Botswana Stock Exchange X-News]

BancABC Circular to African Banking Corporation of Botswana Limited Shareholders

<https://apis.bse.co.bw/storage/disclosures/08/2021/2277.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	27-Aug-21		
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Letshego	72	105	33	45.83%
Stanchart	145	190	45	31.03%
Lucara	510	610	100	19.61%
New Plat	9 635	10880	1 245	12.92%
NewFunds	5 234	5 906	672	12.84%
Letlole	229	240	11	4.80%
FNBB	220	225	5	2.27%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
FPC	247	245	-2	-0.81%
New Gold	19 180	19 005	-175	-0.91%
Engen	1028	1013	-15	-1.46%
CA Sales	374	365	-9	-2.41%
RDCP	220	212	-8	-3.64%
Cresta	130	125	-5	-3.85%
Shumba	95	90	-5	-5.26%
BBS	109	100	-9	-8.26%
BOD	12	11	-1	-8.33%
BTCL	82	74	-8	-9.76%
G4S	340	300	-40	-11.76%
Primetime	275	235	-40	-14.55%
ABSA	538	445	-93	-17.29%
Sechaba	2 065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%
Chobe	943	750	-193	-20.47%

	26-Aug-21	19-Aug-21	6 Day %
BBI	184.13	183.94	0.10
GovI	177.50	177.33	0.10
CorpI	210.33	210.07	0.12
BBI Fixed	100.48	100.38	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	102.00	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.85%	5.80%	110.47	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.30%	8.25%	97.30	-	-	2999	Mar 10/ Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.35%	8.35%	76.92	-	-	2173	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.75%	4.70%	98.26	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.45%	7.25%	86.67	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.40%	8.40%	83.28	-	-	1100	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.50%	6.50%	96.14	-	-	270	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	100.91	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						0.00	0	20 933	

* Variable Coupon Rate

** USD

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