



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	20-Aug-21	13-Aug-21	Wkly %	YTD %
DCI	6726.07	6711.32	0.22	-2.23
FCI	1551.12	1551.22	-0.01	0.25

12 month range		Week ending:			20-Aug-21	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
200	198	ABC	-	-	198	99 000	0	0.0	1.2	15.4	1 436	93.1	725 000 000	
545	438	ABSA	-	442	442	1 255	24.5	5.5	1.6	12.7	3 767	296.7	852 161 252	
235	213	FNBB	225	-	225	222-225	1 258 769	13.0	5.8	9.6	5 723	597.6	2 543 700 000	
187	139	STANCHART	190	-	187	-	0	14.8	7.9	11.2	558	49.7	298 350 611	
<i>Financial Services</i>														
1 750	1 750	BIHL	1 750	-	1 750	1 750	835	122.0	7.0	9.2	4 941	537.5	282 370 652	
105	63	LETSHEGO	105	-	105	105	298 287	11.3	10.7	3.6	2 251	630.9	2 144 045 175	
<i>Tourism/Hospitality</i>														
950	750	CHOBE	-	750	750	553 186	0.0	0.0	2.2	0.0	671	-67.9	89 439 642	
135	125	CRESTA	90	110	125	-	0	0.0	1.4	0.0	231	-63.0	184 634 944	
<i>Agriculture</i>														
270	184	SEEDCO	270	-	270	-	0	9.4	3.5	8.2	1 030	125.7	381 452 827	
<i>Energy</i>														
1 037	1 013	ENGEN	-	-	1 013	1 013	14 321	95.1	9.4	16.5	1 618	98.0	159 722 220	
<i>Mining</i>														
85	80	MINERGY	-	-	80	-	0	0.0	0.0	-55.0	376	-57.3	469 975 134	
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	-	275	300	-	0	0.0	0.0	2.1	23.0	10.4	80 000 000	
<i>Retail &amp; Wholesale</i>														
69	60	CHOPPIES	-	60	60	416 000	0.0	0.0	-1.7	0.0	782	-193.7	1 303 628 341	
945	929	SEFALANA	-	945	945	26 727	36.3	3.8	1.2	10.9	2 369	216.9	250 726 709	
<i>Property</i>														
235	229	LETLOLE	235	-	235	-	0	15.2	6.4	10.8	658	60.9	280 000 000	
325	320	NAP	325	-	325	-	0	24.6	7.6	1.3	15.4	127.6	604 397 124	
290	235	PRIMETIME	235	-	235	235	228	13.3	5.6	0.8	0.0	575	-43.4	244 650 684
223	210	RDCP	212	-	212	212	59 223	7.7	3.6	0.6	33.7	749	22.2	353 448 157
250	198	TURNSTAR	198	-	198	-	0	17.3	8.7	0.7	13.9	1 133	81.3	572 153 603
248	240	FPC	-	-	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>														
86	60	BTCL	-	75	75	75	440 210	7.7	10.2	0.3	5.8	788	135.3	1 050 000 000
<i>Investment Holding</i>														
25	16	OLYMPIA	25	-	25	-	0	0.0	0.0	0.3	6.2	16	2.6	64 349 985
<i>Beverages</i>														
2 155	1 625	SECHABA	-	-	1 660	1 660	171 368	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
<b>Domestic sector totals and weighted averages</b>						<b>3 339 409</b>		<b>5.7</b>	<b>1.4</b>	<b>10.6</b>	<b>34 809</b>	<b>2 920.3</b>	<b>13 492 534 757</b>	
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.4	1.9	16 950	8 948.7	318 904 709
<i>FMCG</i>														
375	365	CA SALES	-	-	365	365	66 848	7.1	2.0	1.4	10.7	1 667	156.4	456 831 459
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	1 032.4	4.7	0.8	8.0	297 160	37 143	1 363 118 080
90	90	SHUMBA	90	-	90	90	400	0.0	0.0	2.3	21.5	264	12.3	293 065 088
50	33	TLOU	50	-	50	-	0	0.0	0.0	0.7	0.0	300	-98.7	600 199 039
<i>Venture capital</i>														
12	12	BOD	-	12	12	-	0	-	-	0.8	0.0	94	-6.0	781 721 902
725	510	LUCARA	725	-	725	-	0	19.1	2.6	1.1	22.1	2 878	130.0	397 025 340
<b>Foreign Sector Totals</b>						<b>67 248</b>		<b>4.4</b>	<b>0.8</b>	<b>7.8</b>	<b>319 313</b>	<b>46 285.5</b>	<b>4 210 865 617</b>	
<b>ETF</b>														
5906	4651	NEW FUNDS	5 650	5 765	5906	-	0	148	-	-	-	-	100 000	
21440	17450	NEW GOLD	18 740	19 218	18 525	18 525	1 000	-	-	-	-	-	2 950 000	
13200	9615	NEWPLAT	10 667	11 050	10 880	10 880	4 368	-	-	-	-	-	3 050 000	
<b>ETF Totals</b>						<b>5 368</b>								
<i>Serala OTC Board</i>														
109	100	BBS	-	95	100	-	0	0.0	0	0.9	0.0	487	-14.7	487 452 548
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>						<b>3 412 025</b>		<b>4.6</b>	<b>0.9</b>	<b>8.1</b>	<b>354 610</b>	<b>49 191.2</b>	<b>18 196 952 922</b>	
<b>UNLISTED</b>														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

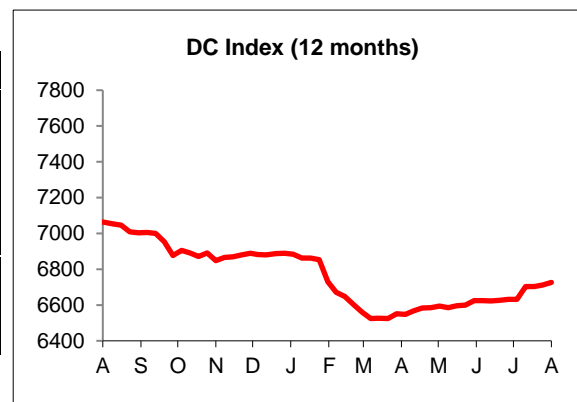
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## Key Rates

Interest Rates	20-Aug	13-Aug
Inflation	Jul	8.90%
	Jun	8.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.04%	1.04%

FX rates	20-Aug	13-Aug	change
US\$	0.0883	0.0896	1.47%
£ Stg	0.0648	0.0650	0.31%
Rand	1.3463	1.3278	-1.37%
Euro	0.0756	0.0764	1.06%
Yen	9.6900	9.8900	2.06%
CHN	0.5746	0.5808	1.08%
AUD	0.1261	0.1222	-3.10%
SDR	0.0624	0.0631	1.12%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** ticked up by 0.22% to close the week at 6726.07 points. The **FCI** slightly tanked by 0.01%, to close at 1551.12 points. **ETF NewGold (+425 thebe)**, was the biggest gainer for the week closing at 18525 thebe, while **ETF NewPlat (-1870 thebe)**, was the biggest loser for the week closing at 10880 thebe.

Turnover for the week amounted to **BWP12,363,531** as **3,412,025** securities exchanged hands. **Chobe (34%)**, was the biggest contributor to the week's turnover.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>13-Aug-21</u>	<u>20-Aug-21</u>		
<b>New Gold</b>	18100	18525	425	2.35%
<b>Sechaba</b>	1630	1660	30	1.84%
<b>FNBB</b>	222	225	3	1.35%
<b>RDCP</b>	210	212	2	0.95%
<b>CA Sales</b>	370	365	-5	-1.35%
<b>Chobe</b>	795	750	-45	-5.66%
<b>New Plat</b>	12750	10880	-1 870	-14.67%

## COMPANY MEETINGS

<b>Company</b>	<b>Meeting</b>	<b>Date and Time</b>	<b>Venue</b>
<b>Seed Co</b>	AGM	25.08.21@0900hrs	Virtual via Escrow Group

## DIVIDEND ANNOUNCEMENTS

<b>Company</b>	<b>Date declared</b>	<b>Period</b>	<b>Dividend- gross (thebe)</b>	<b>Interest gross (thebe)</b>	<b>LDR</b>	<b>Payable</b>
<b>Seedco</b>	30.06.2021	Final	10.48		17.08.2021	26.08.2021
<b>BTCL</b>		Final	5.31		18.08.2021	27.08.2021
<b>Sefalana</b>	26.07.2021	Final	30		17.08.2021	25.08.2021
<b>NAP</b>	27.07.2021		0.50	13.46	24.09.2021	06.10.2021
<b>Primetime</b>	03.08.2021	Interim		6.35	19.08.2021	31.08.2021

## **ECONOMIC NEWS**

**Inflation rose to 8.9 percent in July 2021-** Headline inflation rose from 8.2 percent in June to 8.9 percent in July 2021, remaining above the upper bound of the Bank's medium-term objective range of 3 - 6 percent, and significantly higher than the 0.9 percent in July 2020. The rise in inflation between June and July 2021 is mainly due to the upward adjustment in domestic fuel prices in July 2021, with the annual price change for Transport increasing from 17.4 percent to 20.19 percent. Annual price changes also increased with respect to: Furnishing, Household Equipment and Routine Maintenance (from 3.7 to 4.3 percent); Miscellaneous Goods and Services (from 6 to 6.6 percent); and Communication (from 1.6 to 1.7 percent). However, the upward pressure on inflation was partially offset by inflation falling with respect to: Alcoholic Beverages and Tobacco (from 9.3 to 8.2 percent); Food & Non-Alcoholic Beverages (from 6.8 to 6.5 percent); Clothing and Footwear (from 3.7 to 3.5 percent); Housing, Water, Electricity, Gas and Other Fuels (from 8.6 to 8.4 percent); Health (from 2.9 to 2.7 percent); Restaurants and Hotels (from 3.5 to 3.3 percent); Recreation and Culture (from 4.5 to 4.4 percent). Inflation remained unchanged for and Education (1.8 percent). The 16 percent trimmed mean inflation and inflation excluding administered prices increased from 7.9 percent and 6.8 percent to 8.4 percent and 7 percent, respectively, in the same period.

*[Source: Bank of Botswana]*

## **COMPANY NEWS**

### **Chobe Notice of Change of Company Secretary**

The Board of Directors of Cresta Marakanelo Limited have announced the appointment of Wise Leadership (Proprietary) Limited ("Wise Leadership") as Company Secretary with effect from 19 August 2021. Wise Leadership is a 100% citizen owned company, which has been providing Corporate Secretarial and Corporate Governance Consultancy services in Botswana for over 10 years. Wise Leadership's clients are from diverse industries and include public and private companies, non-profit organisations, and state-owned entities.

*[Source: Botswana Stock Exchange X-News]*

### **SeedCo Third Notice- Reissued to Correct Exchange Rate Denomination Dividend Currency Exchange Rate for Botswana Register Shareholders**

Further to the 1<sup>st</sup> Notice issued on 30 June and the 2<sup>nd</sup> notice in the form of a Circular issued on 22 July 2021, regarding the dividend with a scrip and cash option with a Dividend Record Date of 17 August 2021 and Settlement Date of 26 August 2021, the Company has advised as follows:

- a) Shareholders on the Botswana Share Register will be paid in USD if they have provided their USD bank account details to the Company, care of the Botswana Transfer Secretaries, the Central Securities Depository Botswana ("CSDB"), by the Record Date.
- b) Shareholders on the Botswana Share Register who do not have USD bank accounts or who have not provided their USD bank account details to the Company by the Record Date will be paid the cash dividend in Botswana Pula based on the prevailing mid exchange rate on the Record Date, as determined by reference to Seed Co International Limited's bank, Stanbic Bank of Botswana Limited, being BWP10.80 to USD1.00. Accordingly, the gross dividend will be 10.48 thebe per share. A net cash dividend payment will be made after the deduction of applicable withholding taxes imposed in accordance with Botswana taxation laws

*[Source: Botswana Stock Exchange X-News]*

### **SeedCo Notice to Zimbabwean Resident Shareholders Pursuant to the Dividend Announcement**

<https://apis.bse.co.bw/storage/disclosures/08/2021/2260.pdf>

*[Source: Botswana Stock Exchange X-News]*

**RDCP First Announcement of The Rights Offer to Unitholders**

<https://apis.bse.co.bw/storage/disclosures/08/2021/2252.pdf>

*[Source: Botswana Stock Exchange X-News]*

## **GAINERS AND LOSERS: YEAR TO DATE**

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	20-Aug-21		
<b>Tlou</b>	32	50	18	56.25%
<b>Seedco</b>	185	270	85	45.95%
<b>Letshego</b>	72	105	33	45.83%
<b>Lucara</b>	510	700	190	37.25%
<b>Stanchart</b>	145	187	42	28.97%
<b>New Plat</b>	9 635	10880	1 245	12.92%
<b>NewFunds</b>	5 234	5 906	672	12.84%
<b>Letlole</b>	229	235	6	2.62%
<b>FNBB</b>	220	225	5	2.27%
<b>NAP</b>	321	325	4	1.25%
<b>Sefalana</b>	934	945	11	1.18%
<b>Choppies</b>	60	60	0	0.00%
<b>ABC</b>	198	198	0	0.00%
<b>BIHL</b>	1 750	1 750	0	0.00%
<b>BOD</b>	12	12	0	0.00%
<b>Minergy</b>	80	80	0	0.00%
<b>Olympia</b>	24	24	0	0.00%
<b>FPC</b>	247	245	-2	-0.81%
<b>Engen</b>	1028	1013	-15	-1.46%
<b>CA Sales</b>	374	365	-9	-2.41%
<b>New Gold</b>	19 180	18 525	-655	-3.42%
<b>RDCP</b>	220	212	-8	-3.64%
<b>Cresta</b>	130	125	-5	-3.85%
<b>Shumba</b>	95	90	-5	-5.26%
<b>BBS</b>	109	100	-9	-8.26%
<b>BTCL</b>	82	75	-7	-8.54%
<b>G4S</b>	340	300	-40	-11.76%
<b>Primetime</b>	275	235	-40	-14.55%
<b>ABSA</b>	538	442	-96	-17.84%
<b>Sechaba</b>	2 065	1660	-405	-19.61%
<b>Chobe</b>	943	750	-193	-20.47%
<b>Turnstar</b>	250	198	-52	-20.80%

	19-Aug-21	12-Aug-21	6 Day %
BBI	183.94	183.76	0.10
GovI	177.33	177.15	0.10
CorpI	210.07	209.85	0.10
BBI Fixed	100.38	100.28	0.10

### Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val		Interest Due
								(Pm)		
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41		14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59		14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150		Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03		9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50		16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50		9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14		25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300		10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100		16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51		8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	102.00	-	-	150		Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12		Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84		Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40		Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35		8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80		2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50		Monthly
BO TSGB0325	10/Mar/25	8.00%	5.85%	5.80%	110.47	800 911.92	725	3394		Mar 10/ Sep 10
BO TSGB0931	10/Sep/31	7.75%	8.30%	8.25%	97.30	-	-	2999		Mar 10/Sep 10
BO TSGB0640	13/Jun/40	6.00%	8.35%	8.35%	76.92	-	-	2173		Dec 13/Jun 13
BO TSGB0623	7/Jun/23	4.50%	4.75%	4.70%	98.26	-	-	2941		Jun 7/ Dec 7
BO TSGB0929	5/Sep/29	4.80%	7.45%	7.25%	86.67	-	-	3716		Mar 5/Sept 5
BO TSGB0943	2/Sep/43	5.30%	8.40%	8.40%	83.28	-	-	1100		Mar 2/Sept 2
BO TSGB0527	5/May/27	5.50%	6.50%	6.50%	96.14	-	-	270		May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55		June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35		June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75		20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**		28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68		8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75		8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85		8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59		Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70		May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35		29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15		24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12		24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140		15 Sep/15 Dec/15 Mar/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212		28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88		28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52		9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2		9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	100.91	-	-	93.6		2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96		2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205		Dec 27/Jun 26
<b>Total</b>						<b>800 911.92</b>	<b>725</b>	<b>20 933</b>		

\* Variable Coupon Rate

\*\* USD

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